

# Annual Report 2025

# Smarter. Faster. Greener.

## The construction industry builds the world, but it has to change

The construction industry is one of the world's largest and most important sectors. With a global turnover of approximately USD 10 trillion, it creates housing, hospitals, schools, factories, and jobs worldwide.

But the industry faces major challenges. By 2040, the market is expected to double to USD 20 trillion, while buildings and new construction account for up to 40% of global carbon emissions. Every construction project requires, on average, one million data points from drawing to completed building, and to succeed, that information must not only be collected but also be reliable and made available to the right stakeholders at the right time.

It is still too expensive, too slow, and too complex to build, particularly as the demands for sustainability, innovation, and efficiency continue to rise.

## Change starts with better information

With access to the right product data at the right time, we can build smarter, faster, and greener. BIMobject is a global platform that connects those who build with the products they build with, making it easier for the entire construction industry to take the step into the future.



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# BIMObject in short

**BIMObject's goal is to connect those who build with the products they build with, by becoming the leading platform for reliable and accessible product data in the construction industry.**

Construction is becoming increasingly complex. At the same time, the demands for sustainability, efficiency, and transparency are growing in every step of the process. At the heart of this transformation is a crucial component: product information. The right information, at the right time, in the right format, is the key to making smart decisions that reduce risk, cost, and climate impact.

Bim.com serves as a digital hub for structured product information. The platform connects those who create, structure, and publish data with those who use the information in construction projects. BIMObject has developed a business and technology framework built on three strategic pillars:

*Compile* – ensuring access to reliable and structured product data, typically for manufacturers and their partners.

*Consume* – enabling and driving the use of this information in real-world construction projects, typically by architects, engineers, property owners, and contractors.

*Connect* – linking stakeholders, tools, and systems to create scalability, interoperability, and network effects.

World-leading manufacturers such as Roca, Ardex, VELUX, and Ahlsell use BIMObject to help their customers choose their products. In total, our platforms connect millions of registered products, hundreds of thousands of active users, and thousands of registered brands, enabling better decision-making and contributing to a more sustainable, transparent, and efficient way of building.

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## Our values

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### Raise it

Raise the bar  
Raise your hand  
Raise your ideas



### Do it

Take ownership  
Make it happen  
Win the ♥ of users,  
customers & partners



### Together

One team  
Trusted and reliable  
Together, we are better,  
smarter, and greener

Our brands

**bim.com**

 PRODIKT

**bimobject**<sup>®</sup>

EANDI 

Financial KPIs

**168,6** MSEK

Net revenue

**141,2** MSEK

Annual Recurring Revenue  
(Annual Contract Value)

**61%**

Equity ratio  
(Soliditet)

**-67,4** MSEK

Operating  
profit/loss

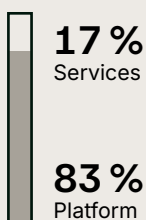
**-44,8** MSEK

Cash flow from  
operating activities

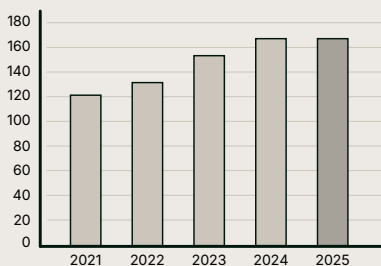
**153,6** MSEK

Cash and short-term  
investments

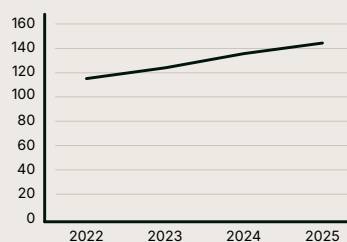
Revenue distribution



Revenue  
MSEK



Annual Recurring Revenue  
(Annual Contract Value)  
MSEK



# Letter from the CEO

It is clear that the construction industry is undergoing a shift that will affect every stakeholder, from manufacturers and wholesalers to project developers, contractors, and real estate developers. This is no longer just about digitizing drawings or improving individual workflows. It is about something more fundamental: resolving the primary cost driver in projects. The absence of reliable product data makes it harder to make decisions and harder to execute projects efficiently.

As demands for traceability, documentation, and climate performance continue to rise, the lack of structured and reliable product information is becoming one of the industry's most significant bottlenecks. Projects are still driven by data that is fragmented, outdated, or difficult to reuse across tools and stakeholders. The result is duplicated work, uncertainty, delays, and ultimately a reduced ability to manage cost, quality, and project timelines.

We have a clear ambition: to make the construction industry's product data useful in practice. We are building the platform where manufacturers of construction products can compile and maintain their product information, where users can consume the data in their workflows, and where the ecosystem of software and partners can connect the data to the processes that drive projects forward.

A critical part of this is trust. For product data to become a "single source of truth," it must be clear, up-to-date, and verified by those who know the products best: the manufacturers themselves. Validated data is a key building block for creating scalability and reusability, and for ensuring that the data remains relevant throughout the whole process.

We see clear signals that the market is moving in this direction. Wholesalers are increasingly requesting climate data for their assortments, as seen, for example, through our partnership with the industry organization SEG. When product-specific data is missing, generic values are used as a temporary solution, but this creates a strong incentive for manufacturers to provide more specific information. This "pull" is important: it shows that product data is no longer a side initiative but a part of the core business.

During the year, we have continued to develop our platform and our offering to meet these needs. We have taken steps to make product information more structured, more reusable, and easier to manage, in particular through tools that can structure unstructured data. Several of our new offerings are enabled by AI, an area which we have invested heavily in during the year. A clear example of this is the acquisition of GreenMetrica AB.

In the first half of 2025, we laid the foundation for much of what began to materialize during the autumn. During the year, we delivered growth despite an underlying weak market. Recurring revenue increased by 5% (constant currency), and we also saw marginal growth in net revenue. EBITDA at year-end was -55.5 MSEK, reflecting the investments we have made in our technology during the year.

We are mindful that the construction industry is a complex market with long cycles. Creating lasting change requires perseverance, clear focus, and delivery in both small and large steps. That is why our work is as operational as it is strategic: we focus on product experience and customer value through continued product development while ensuring we build an effective and scalable organization.

The player that can establish a standard for validated product data and make it easy to use in the industry's tools and processes will have a strong position as construction takes its next step. BIMobject has a unique starting point thanks to our global reach, our relationships with thousands of manufacturers and wholesalers, and our in-house expertise across sustainability, product information, and AI. We enter the coming year fully focused on continuing to increase value for our customers and partners, not least through the upcoming launch of our updated product-data service.

I would like to close by thanking our employees, customers, partners, and shareholders. Your engagement and trust are crucial as we together build a more data-driven, efficient, and sustainable construction industry.

**Niklas Agevik**  
VD



# Why is product information needed?

## The construction industry's low productivity — an obstacle to sustainable growth

The construction industry is one of the world's largest industries, with a global turnover of approximately USD 10 trillion annually. According to Oxford Economics, the sector is expected to grow by 3.9% through 2030. But that growth is occurring in a market wrestling with inefficiency, low productivity, and significant climate challenges. The industry is one of the least digitized globally, according to the McKinsey Global Institute. Productivity has only increased by an average of 1% per year over the past two decades, compared with 3.6% in manufacturing. Cost overruns, delays, and a lack of coordination remain widespread challenges. At the same time, the construction sector accounts for nearly 40% of global energy-related carbon dioxide emissions, according to the World Green Building Council.

Urbanization is accelerating this development. The UN estimates that two-thirds of the world's population will live in cities by 2050, which is equivalent to building a new New York every 34 days. Meeting that need requires not just more sustainable building materials and climate-smart design, but also a comprehensive transformation of how construction projects are planned, executed, and followed up, enabled by digitalization, standardization, and better data management.

## The need for reliable product data is growing

Today, the construction industry is characterized by information gaps. Information about material choices and performance is still delivered in separate systems or as static PDF documents. In practice, this makes it difficult to work with machine-readable source data, for example, to calculate climate impact on an ongoing basis or to optimize the construction process.

At the same time, demands for transparency across the entire value chain are growing. Clients, designers, and contractors need to be able to trust that product information is complete, traceable, and

consistent. This is no longer just about technical specifications, but about data that enables decisions: material content, environmental data, certifications, documentation, and version history. As the industry is digitalized, product information also becomes a prerequisite for new ways of working. Automation, integrations, and more data-driven processes only create value when the underlying information is standardized and compatible between systems. That is why product data is not an "appendix" to the project but part of the industry's core infrastructure. A key to building faster, more resource-efficiently, and with lower climate impact.

## The green standardization

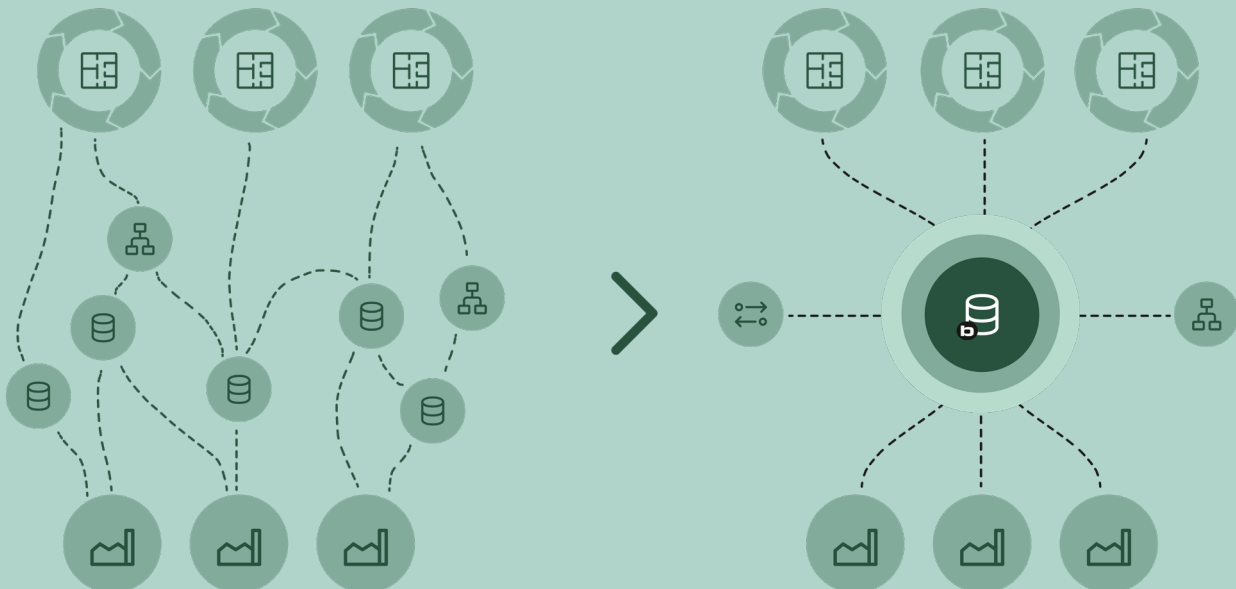
The market for sustainable construction is growing rapidly. Requirements for carbon reporting are changing how buildings are planned, built, and reported on, and are driving demand for digital solutions. The EU's new sustainability regulations, such as CBAM (Carbon Border Adjustment Mechanism), CSRD (Corporate Sustainability Reporting Directive), and DPP (Digital Product Passports), require increased transparency, climate reporting, and material traceability. At the same time, tools such as LCA (life-cycle assessment), EPD (environmental product declaration), and the EU taxonomy are becoming central to meeting reporting requirements and qualifying for green investment. Many companies still lack systems support to manage these requirements. As a result, the need for digital platforms that can collect, interpret, and report sustainability data is greater than ever.

Legislation is moving forward quickly. Sweden was the first country in the world to introduce a climate-declaration law for buildings in 2022, and several Nordic countries have followed suit. In the EU, it is now mandatory to report the climate impact (GWP) of buildings under the updated Energy Performance of Buildings Directive (EPBD). Beyond the legal requirements, market pressure is growing. Certifications such as BREEAM and LEED are used to meet tenant sustainability requirements and enable green loans at lower interest rates.

### Data as an asset

Working with product data is complex today. It is difficult to get a consolidated view of sustainable products, EPDs are hard to interpret, and the risk of error is high when data, unit conversion, and product matching are handled manually. In addition, key information on circularity is often missing, which makes sustainable material choices more difficult. Consultants and contractors are therefore forced to spend a great deal of time building their own databases. These are rarely standardized, difficult to maintain, and lack transparency, which leads to high consulting costs and limited scalability in projects.

There is a significant need for a central, structured, and user-friendly database for construction data. A solution that integrates with both BIM tools and costing software, where material manufacturers themselves own and update their data according to international standards. A well-organized database, however, is not just about handling existing information; it can also play a central role in making new, innovative products available both nationally and internationally. A shared, standardized data platform enables AI to automate time-consuming tasks such as data mapping, classification, and quality assurance. That can reduce manual work, lower the risk of error, and make it easier to scale both reporting and decision support in projects.



# Platforms and solutions

## Product offering

The industry needs a central hub for structured product data throughout the entire construction process. We connect those who create and provide the data (Compile), those who use it in practice (Consume), and plug in partners that extend its reach (Connect).

## Product data service (Compile)

Using predefined templates, relevant information is collected from manufacturers and then arranged into systems of materials, components, and complete products. Every product in the database is version-controlled so that the end consumer can reliably know which information is current and representative at the time the product is used.

Documentation such as environmental product declarations (EPDs) or technical data sheets can be part of the source data that the manufacturer includes in its product information. The manufacturer therefore does not have to analyze the product's EPD itself and compile figures for each potential customer, because both documents and processed data can be distributed through the database and used where the project is being planned.

The platform is under development with more functions for efficient collection of product data, automated calculations, and supplementation of environmental data where it is missing.

## Global library of BIM files (Compile)

Bimobject.com is one of the construction industry's leading platforms for publishing and downloading

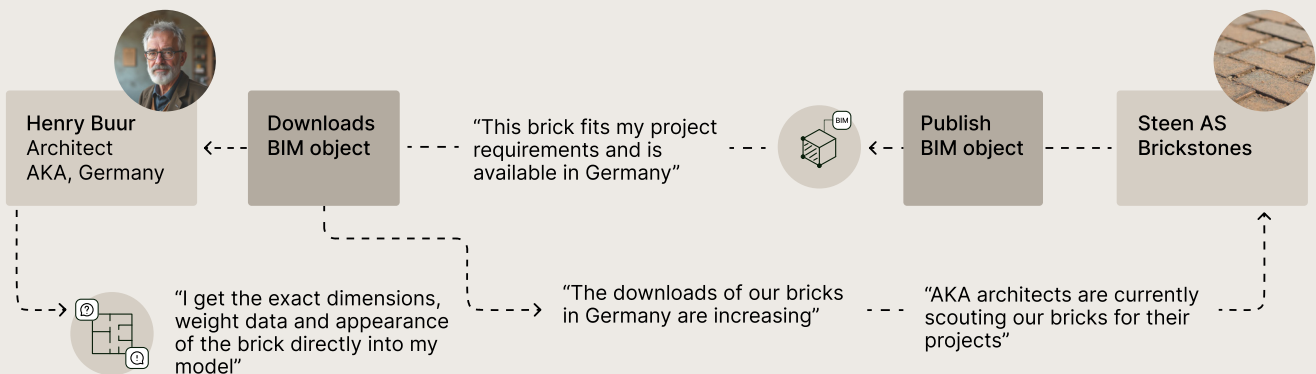
BIM files. Here, building-material manufacturers make digital versions of their products available to architects and engineers, who use them in design and modeling. The platform has an attractive design, easy navigation, and support for nearly 40 languages and country versions. Each brand has a Brand page where it can publish images, videos, and documents, and each product has a Product page where files in different formats can be downloaded.

## Marketing

The platform also functions as a marketing channel. Manufacturers can increase visibility via Promoted Products and Promoted Collections, and drive demand with targeted campaigns and mailings based on product interest, both to existing downloaders and to new relevant audiences. BIMObject also offers marketing packages that combine platform exposure, targeted email, and retargeting, such as welcome/onboarding packages at launch or campaigns linked to trade fairs and webinars.

## Analytics

In a complex value chain, we provide valuable business insights to customers. The ability to see who is downloading products and where those people are located helps the manufacturer understand demand and identify new audiences. With the ranking function, the manufacturer can compare the popularity of its products against other brands on the marketplace. Users can also review BIM files, giving the manufacturer direct feedback on the quality of their content.



### **AI-driven support for sustainability data at the product level (Compile)**

The EandoX platform calculates and reports products' environmental performance using AI technology, and makes it easier for manufacturing companies in every industry to meet both regulatory requirements and market-driven expectations. On the platform, they can automate the creation of environmental product declarations (EPDs), optimize supply chains, identify improvement measures, and simplify their sustainability reporting. AI is used to efficiently compile and process data from multiple sources, reducing manual work and improving the quality of decision-making.

Where necessary, Bim.com also supplements its data with generic climate data to fill information gaps, thereby increasing value for both distributors and end users.

### **The project tool (Consume)**

The project tool helps those who build to calculate and document a project's climate footprint. The user, for example, an architect or contractor, uploads their project data (in Excel or IFC format) or starts from an existing project template. The project is automatically matched to products in the product library, after which the user can swap products and see how the project's climate footprint is affected by different alternatives. In addition to climate calculations, the user can, for example, produce climate declarations (a legal requirement in Sweden and Denmark) and building LCAs (life-cycle assessments of the entire building, required in a range of building certifications).

The tool is used to analyze thousands of construction and renovation projects from feasibility studies to completion and is tailored for both large and small projects, including new construction, tenant fit-outs, premises adaptations, renovation of residential portfolios, and other renovation/refurbishment projects.

### **The design app for climate calculation in the modeling phase (Consume)**

The design application is an example of how we enable data-driven construction in the early design phase. By connecting climate data and life-cycle assessment (LCA) directly to the architect's BIM model in Revit, the app lets the user see in real time how different material and product choices affect the building's climate footprint. Since a large share of a project's environmental impact is determined in the design phase, this is a concrete example of how product data can be consumed early in the construction process to support better decisions. The app was launched in autumn 2025, and by year-end, almost half a million BIM files had been downloaded.

### **Data sharing for partners (Connect)**

The platform delivers data using AI technology. It is structured according to each wholesaler's item structure, via connections to their PIM systems and e-commerce platforms. This enables automated sharing of product information and eliminates manual flows. Through this, climate data, such as CO<sub>2</sub> footprint per product and for the entire shopping cart, can be shown on the customer's receipt. By acting as a node between manufacturer, wholesaler, and end customer, scalability, transparency, and interoperability are created.

The climate data is primarily product-specific, but is supplemented with generic values to fill information gaps, thereby increasing value for both wholesalers and end users.

# Service offering

## The shortcut to digitalization

While BIMObject is primarily a tech company, our service offering is an important part of the company's strategy. By supporting customers' digitalization, we ensure they realize the full value of the Bim.com platform, which in turn creates new revenue streams, increases usage, and reduces churn.

## BIM files, from production to advisory

Since its founding in 2011, BIMObject has built broad expertise in developing BIM objects and, over the years, has delivered digital models of building products to hundreds of manufacturers globally.

As the market has matured, the company has gradually shifted its focus from in-house production to advisory and project management. Today, BIMObject primarily acts as an experienced buyer-side partner helping manufacturers to procure and quality-assure BIM objects from external production companies, known as *Content Service Providers*.

The business model is primarily based on fixed-price projects, but demand is growing for "Content-maintenance-as-a-service", a subscription-based model in which BIMObject ensures that the customer's BIM portfolio is kept up to date with the latest software versions.

## Environmental documentation

A growing part of the offering is the production of Environmental Product Declarations (EPDs) and Life-Cycle Assessments (LCAs) for construction products. These documents are becoming increasingly important to meet requirements from both authorities and construction-sector stakeholders, but they are resource-intensive to produce and require specialist expertise.

By leveraging EandoX, which uses AI to automate parts of the process, BIMObject can offer a more efficient and scalable approach. Here, too, the business model is mainly project-based, but the direction is toward a gradual shift to ongoing maintenance and update agreements, similar to what has happened in the BIM area.

## Support & advisory

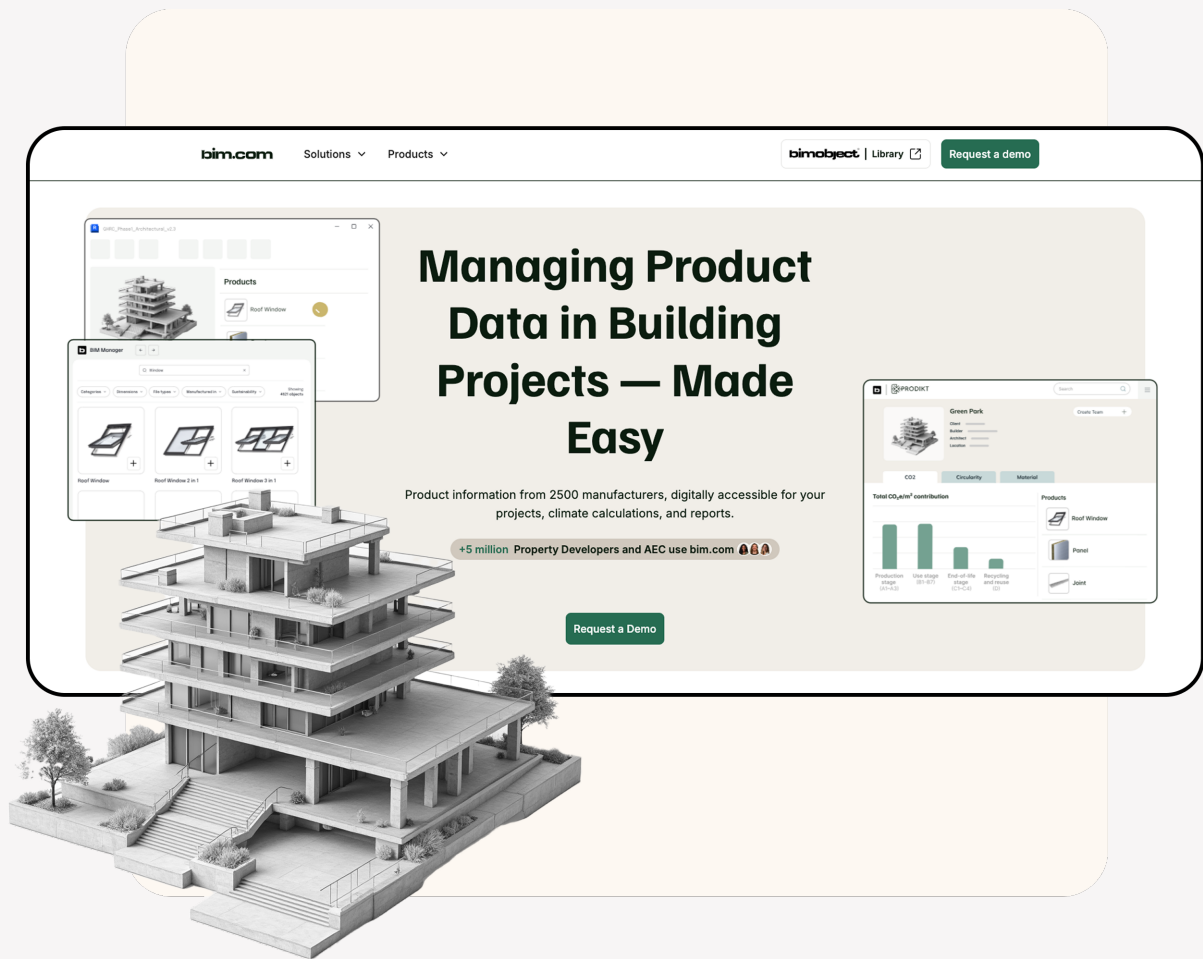
An important part of BIMObject's offering for all customers is the Customer Success organization, which provides training and proactive support to customers throughout the process, from signing the contract, through the publication process, with ongoing advisory and training, as well as support-ticket handling.

To support the company's international customer base, a multilingual support organization is in place at the Malmö headquarters and at some regional subsidiaries.



# Our offering

BIMobject's goal is to connect those who build with the products they build with, which means that we have several different target groups as customers.



## Compile: Manufacturers of construction and interior products

### Business model

Manufacturers pay annually to publish and market their products, to reach, understand, and influence the construction industry's decision-makers across our different platforms. In our global product library, manufacturers can also carry out advertising or mailings to users. In addition, development services for digital product information are offered.

### Market size

It is estimated that there are at least 400,000 manufacturers of construction products in Europe and the US. Around 2,500 of these are listed on

one of the company's platforms. The industry contains a wide range of products, from equipment and furnishings to key elements such as doors, windows, and ventilation, to niche products for single-family homes and large infrastructure projects.

McKinsey estimates that the global construction products market amounts to between USD 2 and 3 trillion. In addition to market communication, manufacturers spend on average 2% of sales on pure product marketing, equivalent to approximately EUR 50 billion. A large part of that marketing is expected to shift to digital channels.

## Consume: Architects, engineers, construction companies, and property developers

### Business model

Through the global product library bimobject.com, the construction industry is supplied with digital product information in the form of BIM objects. We do not charge for access to the platform.

Our project tool is sold primarily to property developers on a subscription basis based on the number of construction projects. The basic functions are free to use; for example, users can perform a simpler analysis (A1–A3) of their project. Users pay for additional functionality through different plans, where, for example, the ability to generate climate declarations is provided.

The design application connects both products directly in the architect's Revit BIM model and makes climate and LCA data available for real-time product selection.

Downloading the app is currently free.

### Market size

Based on labor-market statistics, BIMObject estimates that there are almost 5 million architects worldwide, and 3-4 times that number of engineers working in the construction industry in various roles. BIMObject has around half a million active users per year, mainly architects and engineers. According to an independent European market study by USP Consulting, 59% of European architects surveyed expected to be using BIM by 2027.

There are more than 200 million single-family homes and more than 10 million other buildings in North America and Europe. The target group of construction companies and property developers is therefore probably at least as large as that of architects and engineers.

## Connect: Wholesalers and databases

### Business model

For building product wholesalers, the value lies in access to sustainability data for the products they sell, whether that data is generic or product-specific. The companies pay a license model for access to the data plus a cost per product.

### Market size

There is a large and fragmented distribution layer in the building products market, with clear consolidation toward larger chains and "super-regional" players. The total market is estimated to comprise approximately 30–40 companies in each country. This is based on companies that sell to the construction industry with at least EUR 50 million in revenue. The company currently has a majority of the Swedish players as customers, which, in addition to being valuable in itself, also serves as a strategic partnership for reaching more manufacturers.

### Competitors

BIMObject's competitors can be divided into four categories:

#### BIM portals

Online portals that offer BIM objects in a specific country. Our combination of a strong local presence and unique global reach gives us a strong advantage here.

#### Product catalogs

Online catalogs containing a range of construction products for architects and engineers, sometimes combined with basic technical product information such as CAD files. Most of these catalogs are local, just like the BIM portals. Many are more focused on product information at a general level and have therefore found it hard to take a significant market share.

#### Inspiration sites

Websites that focus on the early phase of building design, with inspirational projects and product showcases. These compete for the same marketing budget and often have a global web audience, but they do not address the same end-user needs because the information is very general. Technical information is often completely missing.

#### Sustainability software providers

Services and software within sustainable construction include software companies and several national industry initiatives that develop tools for life-cycle assessment of buildings. To BIMObject's knowledge, none of these competitors has a comparable combined offering within BIM or digital construction.

**“BIMobject makes our brand visible in a way that would otherwise have taken us years to achieve on our own.”**



*Thomas Brown,  
CEO of Dutton Brown*



Dutton Brown Designs is a Minneapolis-based manufacturer of lighting and hardware, known for its expressive use of color. With more than 200 configurable products, the team is well known for helping designers coordinate color and finish across entire rooms and environments.

We interviewed Thomas Brown, CEO of Dutton Brown, to learn more about how the brand has increased its visibility, reached architects earlier in the process, and accelerated its growth through BIMObject.

#### **From craft in the studio to digital product libraries**

As part of its digital development, Dutton Brown invested in producing CAD files for its entire range. But producing them was just the first step; the real challenge was ensuring that architects could easily find and use the models.

Publishing the files on its own website helped, but did not provide the reach they needed. The search for greater visibility led them to BIMObject's global marketplace.

"BIMObject makes our brand visible in a way that would otherwise have taken us years to achieve on our own."

#### **Bringing a strong brand identity to BIMObject**

Dutton Brown's design philosophy revolves around color. Bringing that identity across to BIMObject was crucial for standing out in categories dominated by neutral expressions.

One of the first advantages Thomas Brown noticed was how intuitive it was to review competitors, explore nearby categories, and understand how established manufacturers present their BIM content.

"We were drawn to how easy it is to explore the platform. The filters and search functions make it easy to find new brands and products, and the interface makes it seamless to link technical details, color options, and company information to the models."

#### **Early impact and measurable visibility**

Activity picked up immediately after publication. By combining BIMObject's insights with their

own analytics setup, the team tracked views, downloads, file preferences, and referral sources. They also added a customer survey to identify how many users discovered them via BIMObject.

"In our category, there are over 130 brands. We made it into the top ten already in the first few months." — Thomas

#### **A smooth onboarding that builds momentum faster**

Before launch, BIMObject's specialists reviewed each publication to ensure high data quality and long-term scalability. The structured tier model and add-ons made it easier for Dutton Brown to adjust its strategy as its presence grew.

"You start to see what people around the world are downloading, which file types they prefer, and what they're searching for. It's inspiring as you build out your presence." — Thomas

#### **Support that understands the details**

Thomas highlights the value of having BIMObject's experts guide him through every part of the process, from choosing the right set-up to configuring publications, to quality-assuring the files.

"They are quick to respond, they know the platform, and they help you present the brand in the best possible way. The experience has been really good from start to finish."

#### **Reaching architects without driving up ad costs**

Access to architect traffic and users focused on design and specification has been one of the most meaningful parts of Dutton Brown's experience on BIMObject. For a studio that optimizes its marketing budget, the ability to reach highly qualified decision-makers via organic visibility is a clear competitive advantage.

"You're getting real architectural leads," Thomas explains. "Achieving this through Google or Meta would be far more expensive. With BIMObject, we're able to punch above our weight."

# Devoco: Driving construction excellence through data-backed sustainability

The construction industry is one of the world's oldest, but it is not what it once was. Requirements for sustainability, climate reporting, and material choices are rising rapidly, not only from legislators but also from customers, investors, and society at large. At the same time, projects must be delivered with high quality, tight timelines, and clear cost control. In this new reality, construction players need to make quick, well-informed decisions. It is no longer enough to pick the right option; you must be able to show why it is the right choice, with data to back it up.

## Devoco: building with the future in focus

Devoco represents a modern direction within Swedish construction contracting, a firm that seamlessly integrates technical excellence with a rigorous focus on sustainability and long-term partnerships. With experience across design, production, and business development, Devoco delivers projects that last over time: technically, economically, and in terms of climate.

We interviewed Mikael Svensson, Head of Business at Devoco, to find out how Devoco works on sustainability, how they use Prodikt in their projects, and why the future requires both data-driven tools and responsive people.

## Sustainability by Design

Devoco systematically integrates sustainability into every phase. This is not just about complying with laws and certifications, but about actively staying one step ahead.

“We see sustainability as a hygiene factor, not a competitive tool. Everyone has to contribute, and those who move early will be better equipped.”  
— Mikael

With curiosity, knowledge, and a willingness to understand the customer's real needs, Devoco ensures every project is future-proofed from the moment design begins.

## A catalyst for sustainable decision-making

Devoco came into contact with Prodikt through a recurring customer and quickly saw the value in the project platform. Today, Prodikt is a natural part of all their projects, from initial tender to final climate declaration. The platform is used to manage climate targets, compare construction systems, and make sustainable choices based on both environmental impact and engineering, directly within their own organization.

“We use Prodikt throughout the process, from volume studies to design, production, and completion.” — Mikael

Having access to clear product data and climate impact early in the process gives Devoco a concrete decision-making basis, both internally and in dialogue with clients. Not least in the tender phase, Prodikt has become an important tool that helps strengthen the company's offering and win procurements.

“It is a big advantage to be able to work with Prodikt. It makes us faster and more accurate.”

The platform also influences supplier selection. Products registered in Prodikt carry more weight in procurement, which, in turn, pushes the entire value chain toward greater transparency and more sustainable decisions. Among the features, Mikael particularly highlights the ability to compare products directly on the platform, a function that provides concrete help in weighing costs against climate impact and meets customers' demand for clear, traceable climate data.

“Several of our customers have requested documentation that we can generate from Prodikt.”

## Reaching the goals together

For Devoco, Prodikt is more than an analytical tool; it has become a concrete business advantage.

“Our clients appreciate the detailed climate data we can deliver; it strengthens our offering. With Prodikt's help, we show transparency in our choices and build trust with our customers.”



Mikael Svensson,  
Head of Business at Devoco



# Sustainability

## Sustainability is in our DNA

This section presents our efforts and results within areas such as the environment, social responsibility, and good corporate governance.

BIMobject, through its business operations, strives to establish itself as a globally leading enabler of more efficient and environmentally friendly construction. This is done by designing solutions that enable our customers, users, and partners to create economic advantages while achieving a positive impact on our climate.

BIMobject is not yet covered by the CSRD (the Corporate Sustainability Reporting Directive). Nevertheless, sustainability is central to our values, and we are, not least through Prodikt and EandoX, dedicated to helping our customers map and reduce their impact and to facilitate their respective CSRD reporting.

Within BIMobject, active work is also underway to ensure that resources are used efficiently and that the burden on our climate is as low as possible. BIMobject's internal sustainability work is actively and directly governed by the Board through the management team. The direction and leadership of the work is also carried out primarily centrally, through the introduction and follow-up of values and policies, while the execution on a broader front permeates all employees' daily work.

## The future

Through our ongoing work on sustainability-related issues, we focus on continuous development and improvement, but there is always much more to do. We continue to work on initiatives to reduce environmental impact, promote diversity and inclusion, and maintain high standards in our corporate governance.




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## Overview — environment, social responsibility, and good corporate governance

### Activities 2025

- Internal committee that handles ESG issues
- Monthly global engagement surveys
- Exit interviews with manager and HR lead
- Annual cybersecurity training and a new IT policy
- Improvement of internal systems
- Recycling of end-of-life technology (e.g., computers)
- Continued work on the global work environment
- Continued work on improving and implementing the performance-management process

### Plans for 2026

- Continued cybersecurity training
- Investigate and implement cost-effective social-sustainability initiatives
- Review of the work around internal surveys
- Continued work within and development of internal committees, such as the audit committee and remuneration committee



# Directors' report

## About this report

This Annual Report covers the financial year 2025 for the Group BIMObject AB (publ), corporate identity number 556856–7696, with its registered office in Malmö. The Annual Report is prepared in Swedish kronor (SEK); all reported amounts are in thousands of kronor (TSEK) unless otherwise stated.

## About the business

BIMObject AB is a global tech company that develops digital services within product information, primarily for the construction industry. Its head office is in Malmö.

During the year, BIMObject AB has operated subsidiaries with operations in England, France, Italy, Poland, Spain, Germany, Hungary, and the United States. BIMObject AB has conducted operations through associated companies in Thailand and Japan.

BIMObject AB is a public company on the Nasdaq First North Growth Market.

## Offering

BIMObject has developed a business and technology framework built on three strategic pillars

Compile — ensuring access to reliable and structured product data, typically for manufacturers and their partners.

Consume — enabling and driving the use of this information in real-world construction projects, typically by architects, engineers, property owners, and contractors.

Connect — linking stakeholders, tools, and systems to create scalability, interoperability, and network effects.

Bim.com functions as a digital hub for structured product information. The platform connects those who create, structure, and publish data with those who use the information in construction projects. The group offers tools, including the marketplace bimobject.com, the project tool ProdiKT, a design application integrated with Revit, the EandoX platform, services for creating BIM objects, Life-Cycle Assessments (LCA), Environmental Product Declarations (EPDs), and offerings in data sharing.

Bimobject.com is a global marketplace for construction and interior products for architects, structural engineers, and other professionals in the construction industry who, through bimobject.com, gain access to products and so-called BIM objects from around 2,500 brands. Users of bimobject.com have free access to the services, and customers primarily consist of manufacturers. By letting customers publish and market their products on our marketplace, they gain the opportunity to provide better service to architects and

engineers, strengthen their brand, and be specified in more construction projects. Data on when, where, and by whom the objects are used helps to improve strategic decision-making.

ProdiKT is a project-based tool for manufacturers, wholesalers, and real estate stakeholders, enabling them to share, access, and use product information in projects. It is also connected to a newly developed product, a design application integrated with Autodesk Revit, where architects also get access to this data during the design phase.

In addition, the Group has software for calculating and reporting products' environmental performance, EandoX. EandoX strengthens the Group's ability to provide services within Environmental Product Declarations (EPDs) and Life-Cycle Assessments (LCAs). Overall, this concerns reliable product data to help our customers meet both regulatory and market-driven needs. EandoX is also a software that gives manufacturing companies the opportunity to take control of their own sustainability data and thus be able to deliver in line with regulatory requirements as well as achieve their ESG-related targets.

## Growth

The goal is to become the leading provider of product information globally, partly through our own products and partly through a PaaS (Platform-as-a-Service) model that enables others to build their own solutions and/or work on our technology. Over the past year, focus has been on continued product development of new services and offerings; going into 2026, several of these solutions are still at an early stage, and for that reason, bimobject.com will continue to generate the majority of the Group's revenue. Over the medium term, the new value-creating products are expected to generate significant growth, not least through network effects between different user groups and products.

## Revenue model

The group's revenue is generated primarily from manufacturers and distributors of construction products, as well as from property managers, contractors, business partners, and architects. Revenue sources are split between Platform and Services:

### Platform

Revenue linked to services delivered via one of our platforms, i.e., bim.com, bimobject.com, prodiKT.com, or eandox.com. Mainly recurring revenue from various subscriptions, such as the publication of products on our platforms or software available on our platforms. License income from jointly controlled companies is also reported as Platform revenue.

### Services

Revenue from creating manufacturers' BIM objects, life-cycle assessments (LCAs), environmental product declarations (EPDs), and certain other traditional consulting services within our area of operation. The service business is typically delivered in a project-based form and can be performed independently of the customer's engagement with any of our platforms.

### Research and development

BIMObject's core functionality is developed continuously, but recently development focus has been directed particularly at entirely new products, which also explains the increased costs. The most significant projects during the year have been the further development of EandoX and our Connect offering, plus the new development of the product-data structure for the next generation of our product-information platform. More information on the products can be found later in this Annual Report.

R&D work is carried out primarily in Sweden and Hungary. The group's research and development costs as a share of total operating expenses amount to 30% (29%).

### Net sales

The group's net revenue for the financial year 2025 increased marginally, 0%, to SEK 168.6 million (167.8); excluding currency effects, the total increase was 3%. Net revenue within recurring revenue increased by 2% to SEK 138.5 million (135.4) and amounted, as a share of total net revenue, to 82%. Growth in recurring revenue was stably positive in the first half and more significant in the second half. At year-end, ARR was SEK 141.2 million (SEK 131.0 million in the prior year measured in constant currency). Services revenue decreased by 7% and has been stable over time, even though individual months can be volatile. Campaigns (Non-Recurring Platform Revenue) were unchanged at SEK 2.2 million for the year.

### Result

The group's EBITDA for 2025 amounted to SEK -55.5 million (-15.6). Operating profit/loss after depreciation and amortization amounted to SEK -67.4 million (-24.2). The deterioration in results comes from increased investments in new products that are still in an early phase and largely not yet launched. The cost increase is therefore driven by product development, but commercial costs for early-stage products have also increased.

Net financial items of SEK 3.4 million (11.7) consist primarily of returns on cash and short-term investments, but also foreign-exchange losses, which are the main reason for the deterioration compared with the prior year.

The group's earnings per share for full-year 2025 amounted to SEK -0.41 (-0.09), both before and after dilution.

### Cash flow and financial position

Cash flow from operating activities amounted to SEK -44.8 million (-6.9). The change mainly stems from the weaker result.

Cash flow from investing activities amounted to SEK 30.3 million (-3.8), and cash flow from financing activities amounted to SEK 8.6 million (0.8). Cash flow within investing activities relates mainly to investments in intangible assets and sales of short-term investments. Financing activities include capital contributed from participants in warrant programs of SEK 9.9 million (2.1). In total, cash flow for the Group amounted to SEK -5.9 million (-8.6).

At the end of the financial year, the Group had SEK 153.6 million (203.2) in cash and short-term investments. The group has no debt to credit institutions.

### Parent Company

In the Parent Company's balance sheet, the most significant change is a lower balance sheet total, through the items profit/loss for the year and cash. The company also acquired GreenMetrica AB and related intangible assets; following the merger of the acquired companies during the year, the acquired intangible assets were recorded in the Parent Company's balance sheet.

### Expected future development

The company's ambition is to be the global leader in product information. The company is expected to grow in existing markets through new and improved products. The pace of growth is expected to accelerate gradually, while development and commercialization costs will burden the results in the short term.

### Significant events during and after the financial year

Several new strategic deals and product updates were completed in 2025, including product upgrades of EandoX, the acquisition of GreenMetrica AB and related intangible assets, and a strategic agreement with the industry organization SEG regarding product data. On March 11, 2025, Martin Lindh stepped down as CEO; Sofia Hylén served as interim CEO until Niklas Agevik assumed the role of new CEO on February 2, 2026. No other significant events occurred during or after the financial year.

## Multi-year overview

TSEK	2025	2024	2023	2022
<b>Group</b>				
Annual Recurring Revenue (Annual Contract Value)	141 190	131 027	123 400	116 603
Net sales	168 572	167 763	157 638	132 239
Recurring revenue as % of net sales	82%	81%	80%	83%
Result after financial items	-64 010	-12 572	-23 701	-64 772
Equity ratio (%)	61%	65%	68%	71%
Balance sheet total	266 377	299 844	306 158	341 514

## Warrants (incentive programs)

### LTIP 2022

At the beginning of the year, 1,633,500 warrants in series 2022:1A and 1,356,451 employee options with underlying warrants in series 2022:1B were outstanding with participants in the program. Of these, a total of 2,989,951 options, 2,928,451 new shares were subscribed for during the financial year at a subscription price of SEK 4.35 per share. Through this new share issue, the company received TSEK 12,739 in contributed capital, of which TSEK 32 share capital and TSEK 12,707 other contributed capital.

### LTIP 2023

At the Annual General Meeting on May 26, 2023, it was resolved to introduce an incentive program for the company's employees comprising a total of 5,750,000 warrants, which in turn give the right to subscribe for the same number of new shares in the company. The program is divided into two series, where the A series consists of offers of warrants and the B series of employee options (with the warrants as the delivery method of shares under the employee-option agreements):

- 2023:1A: A maximum of 3,750,000 warrants, representing an increase in share capital on full exercise of a maximum of SEK 41,250.
- 2023:1B: A maximum of 2,000,000 warrants, representing an increase in share capital on full exercise of a maximum of SEK 22,000.

### Exercise periods

- 2023:1A: From May 26, 2026, through August 26, 2026.
- 2023:1B: From May 26, 2026, through August 26, 2026.

Employees participating as of the balance-sheet date have in total subscribed for:

- 2,304,000 warrants in series 2023:1A
- 1,231,595 employee options with underlying warrants in series 2023:1B

No further allocation will take place.

The options subscribed to by employees have been valued by an independent institution using the Black–Scholes model. The warrants in series 2023:1A were acquired by the participants at market price. In total, the cost for LTIP 2023 during the financial year 2023 amounted to SEK 0.1 million, during 2024 to SEK 0.5 million, and during 2025 to SEK 0.3 million. The remaining cost to be recognized in future periods is estimated at approximately SEK 0.2 million. The subscription price when exercising outstanding options is SEK 2.8 per share. The dilution effect on maximum exercise of outstanding subscribed options corresponds to 2.4% of share capital and voting rights.

### LTIP 2024

At the Annual General Meeting on May 24, 2024, it was resolved to introduce an incentive program directed to the company's employees comprising a total of 5,000,000 warrants, which in turn give the right to subscribe for the same number of new shares in the company. LTIP 2024 consists of one series, 2024:1, to be transferred to employees in the company during spring 2024.

#### Series

2024:1: A maximum of 5,000,000 warrants, representing an increase in share capital on full exercise of a maximum of SEK 55,000.

#### Exercise period

2024:1: From May 24, 2027 through August 24, 2027.

Employees participating as of the balance-sheet date have in total subscribed for 3,102,500 warrants in series 2024:1. No further allocation will take place. The options subscribed to by employees have been valued by an independent institution using the Black–Scholes model. The warrants were acquired by the participants at market price. In total, the cost for LTIP 2024 during the financial year 2024 amounted to SEK 0.5 million and during 2025 to SEK 0.6 million. The remaining cost to be recognized in future periods is estimated at approximately SEK 0.8 million. The subscription price when exercising outstanding options is SEK 4.31 per share. The dilution effect on maximum

exercise of outstanding subscribed options corresponds to 2.1% of share capital and voting rights.

### LTIP 2025

At the 2025 Annual General Meeting, a long-term incentive program 2025 ("LTIP 2025") was resolved. LTIP 2025 consists of one series, 2025:1, to be transferred to employees in the company during 2025.

#### Series

2025:1: A maximum of 2,500,000 warrants, representing an increase in share capital on full exercise of a maximum of SEK 27,500.

#### Exercise period

2025:1: From May 22, 2028, through August 31, 2028.

Employees participating as of the balance-sheet date have in total subscribed for 1,388,800 warrants in series 2025:1. No further allocation will take place. The options subscribed to by employees have been valued by an independent institution using the Black-Scholes model. The warrants were acquired by the participants at market price. In total, the LTIP 2025 cost during the financial year amounted to SEK 0.8 million. The remaining cost to be recognized in future periods is estimated at approximately SEK 0.6 million. The subscription price when exercising outstanding options is SEK 9.19 per share. The dilution effect on maximum exercise of outstanding subscribed options corresponds to 0.9% of share capital and voting rights.

The complete terms and conditions for the warrants are available on the company's website: [investors.bimobject.com](https://investors.bimobject.com).

## Risks and uncertainties

### Risks related to expected expansion and change

BIMObject has secured financing and access to liquidity for the foreseeable future. Financially, the company has an equity ratio of 61% and, based on the financial results achieved in 2025, has access to financing for more than 24 months. Through the launch of new products and services, revenues are expected to grow faster than costs in the coming years. Overall, management assesses that the company has a good opportunity to achieve the growth required to reach profitability without seeking further financing.

Factors that may affect the company's ability to finance itself from its own resources include: drastically changed market conditions, increased investments to finalize new products that will, in turn, secure future growth, strategic or tactical acquisitions, and currency movements or other macroeconomic events.

To achieve growth, the company is continually pursuing new revenue streams and new markets. This can also include a significantly different environment in terms of laws and regulations, and there is a risk that the company does not fully take into account the risks connected with this. This risk applies to both acquisitions and organic expansion and change. Overall, expansion and change also place high demands on the organization. Everything from internal control, processes, and IT environment needs to be adapted as the business grows. There is a risk that the company fails to secure the right expertise in these areas at the right time. These risks are by their nature constantly relevant and are under ongoing consideration. Risk oversight is led centrally, and ongoing considerations are made to identify processes as efficient and scalable as possible. For expansion via acquisitions, there is a risk that the company will not find suitable acquisitions that meet market expectations. There is also a risk associated with the integration of acquisitions.

### Risks related to the ability to expand

BIMObject's ability to continue growing depends on the company delivering a technically efficient and qualified service with the right and broad content. In this, BIMObject is also dependent on maintaining and further strengthening the Group's brands. If BIMObject does not succeed in increasing platform usage, the company may risk not attracting new customers to the platforms, and thus not attracting new suppliers of product data either. The ambition and idea is that growth in one should drive the other.

In addition, BIMObject's ability to grow depends on access to a qualified workforce with the expertise to develop and sell the new services the company is developing. Sales work often also requires a local presence and the ability to hold dialogues in the local language to enable deals.

### Operational and business risks

The loss of key personnel or a failure to attract new key personnel is an ongoing risk for the Group's development, a risk that also grows as a company optimizes its costs. Management has an ongoing focus on employees, partly through regular measurement of the engagement index, identification of key personnel using a performance snapshot tool, and documentation of processes, among other measures. A major effort from a competitor can also bring risks. Competing platforms and technologies are closely monitored and continuously analyzed. Regarding competitors, there are also legal risks linked to the copying of data and infringement of trademarks. As a digital business, the Group is also naturally exposed to risks linked to IT and AI. The business is also

exposed to risks from changes to regulations on the taxation of digital services and other political regulations.

With the current pace of change, there is also, as for most companies today, an unforeseen risk linked to the revolution that AI represents, which could mean that BIMObject's current business operations might not be sufficient in a couple of years. Developments within AI are, however, also an opportunity, and management currently assesses that BIMObject's access to manufacturer-specific product information is an area that is more difficult for AI solutions to master, and can instead be used to create further services for the players that in the future will offer AI-based solutions within the construction industry.

#### Financial risks

The business is naturally exposed to various financial risks, including currency, credit, and liquidity risks. Currently, the company assesses that it is not advantageous to use, for example, derivatives or the sale of receivables to manage these risks. The risk assessed as most material is currency risk, where the Group has all its significant revenues in foreign currency while the Group's reporting is in SEK. Focusing on revenue, it consists, apart from less material flows, of approximately 60% EUR and 40% USD. If SEK weakens or strengthens against these currencies, this has a direct effect on the Group's revenue. The effect on the result is relatively smaller because the Group also has costs in foreign currency, which means that the net inflow of foreign currency is less than revenue. Currency-flow forecasts are discussed on an ongoing basis, and the management of these risks may be adjusted. As regards liquidity risk, it is assessed as low given the current strong balance sheet. The group nevertheless continues to follow rolling cash flow forecasts. Credit risk is assessed mainly in relation to trade receivables.

#### Going concern

BIMObject AB showed a negative result in 2025 and is also expected to do so in 2026. The Board assesses that the company has secured financing for the coming 12 months through existing cash and short-term investments.

#### The share

BIMObject's share is listed on Nasdaq First North Growth Market under the ticker "BIM". There is only one class of share, and all shares have equal rights to dividends and entitle the holder to one vote per share at shareholder meetings.

The total number of outstanding shares at year-end was 147,668,814.

#### Share-price development

At the end of 2025, market capitalization amounted to approximately SEK 727 million (635) and the share price was SEK 4.92 (4.45). The year's highest price was SEK 8.16 (April), and the lowest was SEK 4.24 (January). The number of

BIMObject shares traded on Nasdaq First North Stockholm in 2025 was 86,622,161 (50,683,159), corresponding to an average turnover per trading day of 347,880 (201,924) shares.

#### Share data 2025

Marketplace	Nasdaq First North Growth Market
Listed	2014
Sector	Technology
Ticker	BIM
ISIN code	SE0011644376
Currency	SEK
Number of shares	147 668 814
Highest price	8,16 kr
Lowest price	4,24 kr
Closing price	4,92 kr
Share-price development	+11%
Turnover, number of shares	86 622 161

#### Largest shareholders as of December 31, 2025

The table below lists BIMObject's largest shareholders at the end of the period.

Name	Number of shares	Share of votes and capital, %
Håkan Blomdahl	15 665 833	10,61
EQT	15 515 176	10,51
David Johansson	14 135 256	9,57
Jan Karlander	13 132 720	8,89
Nordnet Pensionsförsäkring	9 520 053	6,45
Other shareholders	79 699 776	53,97
<b>Total</b>	<b>147 668 814</b>	<b>100,00</b>



## Changes in equity

Group	Share capital	Other contributed capital	Retained earnings incl. profit/loss for the year	Non-controlling interest	Total
<b>Closing equity at 31/12/2023</b>	<b>1 569</b>	<b>834 479</b>	<b>-629 033</b>	<b>-</b>	<b>207 015</b>
<b>Transactions with owners</b>					
Warrants, issued and redeemed	-	2 093	-	-	<b>2 093</b>
Share-based payments	-	-	851	-	<b>851</b>
Profit/loss for the year	-	-	-12 716	-	<b>-12 716</b>
Translation difference	-	-	-3 206	-	<b>-3 206</b>
<b>Closing equity at 31/12/2024</b>	<b>1 569</b>	<b>836 572</b>	<b>-644 104</b>	<b>0</b>	<b>194 037</b>
<b>Transactions with owners</b>					
New share issue through exercise of warrants	32	12 707	-	-	<b>12 739</b>
Directed new share issue in connection with acquisition	24	12 853	-	-	<b>12 877</b>
Issue costs	-	-212	-	-	<b>-212</b>
Warrants, redeemed	-	-4 303	-	-	<b>-4 303</b>
Warrants, issued	-	1 366	-	-	<b>1 366</b>
Share-based payments	-	-	97	-	<b>97</b>
Profit/loss for the year	-	-	-60 573	-	<b>-60 573</b>
Translation difference	-	-	5 415	-	<b>5 415</b>
<b>Closing equity at 31/12/2025</b>	<b>1 624</b>	<b>858 985</b>	<b>-699 165</b>	<b>0</b>	<b>161 444</b>

Parent Company equity	Restricted equity		Non-restricted equity		Total equity
	Share capital	Unrestricted share-premium reserve	Retained earnings	Profit/loss for the year	
Closing equity at 31/12/2023	1 569	839 029	-597 137	-13 889	<b>229 571</b>
Appropriation per AGM resolution	-	-	-13 889	13 889	<b>0</b>
Warrants, issued and redeemed	-	2 093	-	-	<b>2 093</b>
Share-based payments	-	-	675	-	<b>675</b>
Profit/loss for the year	-	-	-	-19 532	<b>-19 532</b>
<b>Closing equity at 31/12/2024</b>	<b>1 569</b>	<b>841 122</b>	<b>-610 351</b>	<b>-19 532</b>	<b>212 807</b>
Appropriation per AGM resolution	-	-	-19 532	19 532	<b>0</b>
New share issue through exercise of warrants	32	12 707	-	-	<b>12 739</b>
Directed new share issue in connection with acquisition	24	12 853	-	-	<b>12 877</b>
Issue costs	-	-212	-	-	<b>-212</b>
Warrants, redeemed	-	-4 303	-	-	<b>-4 303</b>
Warrants, issued	-	1 366	-	-	<b>1 366</b>
Share-based payments	-	-	93	-	<b>93</b>
Merger result	-	-	-1 219	-	<b>-1 219</b>
Profit/loss for the year	-	-	-	-71 522	<b>-71 522</b>
<b>Closing equity at 31/12/2025</b>	<b>1 624</b>	<b>863 535</b>	<b>-631 009</b>	<b>-71 522</b>	<b>162 628</b>

## Proposed appropriation of profit/loss

The Board proposes that the funds available to the Annual General Meeting (in SEK) be disposed of as follows:

Accumulated loss	-631 009 247
Unrestricted share-premium reserve	863 534 521
Profit/loss for the year	-71 521 992
<b>Total</b>	<b>161 003 282</b>

Unrestricted share-premium reserve	863 534 521
Carried forward in new accounts	-702 531 239
<b>Total</b>	<b>161 003 282</b>

The Group's and Parent Company's results and position in other respects are shown in the following income statements, balance sheets, and cash flow statements, with notes.

# Consolidated income statement

kSEK	Note	2025	2024
<b>Operating income</b>			
Net revenue	2	168 572	167 763
Capitalized work for own account		11 504	13 506
Other operating income	4	1 112	1 785
<b>Total</b>		<b>181 188</b>	<b>183 053</b>
<b>Operating expenses</b>			
Production costs		-8 139	-9 601
Other external costs	5, 6	-66 361	-53 932
Personnel costs	7	-158 904	-135 055
Depreciation, amortization, and impairment		-11 912	-8 664
Other operating expenses		-3 253	-25
<b>Operating profit/loss</b>		<b>-67 380</b>	<b>-24 224</b>
<b>Financial income and expenses</b>			
Result from financial non-current assets	8	238	-
Result from other securities and receivables	9	3 190	6 729
Interest income and similar income items	10	3 476	4 957
Interest expense and similar expense items	11	-3 534	-34
<b>Result after financial items</b>		<b>-64 010</b>	<b>-12 572</b>
<b>Result before tax</b>			
Tax on profit/loss for the year	12	3 436	-144
<b>Profit/loss for the year</b>		<b>-60 573</b>	<b>-12 716</b>
<b>Attributable to</b>			
Shareholders of the Parent Company		-60 573	-12 716
Non-controlling interests		-	-

# Consolidated balance sheet

kSEK	Not	31/12/2025	31/12/2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Intangible assets</b>			
Capitalized expenditure for development work and similar work	13	40 026	13 507
Concessions, patents, licenses, trademarks and similar rights	14	0	0
Customer relationships	15	6 405	8 896
Goodwill	16	15 005	15 780
Projects in progress and advances for intangible assets	17	3 360	8 823
<b>Tangible assets</b>			
Equipment, tools, and installations	18	1 986	1 280
<b>Financial non-current assets</b>			
Shares in associated companies and jointly controlled entities	22	238	0
Deferred tax asset	23	7 147	6 432
Other long-term receivables	24	134	145
<b>Total non-current assets</b>		<b>74 303</b>	<b>54 862</b>
<b>Current assets</b>			
<b>Short-term receivables</b>			
Trade receivables		30 635	34 994
Other short-term receivables		1 945	1 044
Prepaid expenses and accrued income		5 848	5 728
Short-term investments		101 678	143 641
Cash and bank	32	51 969	59 576
<b>Total current assets</b>		<b>192 074</b>	<b>244 983</b>
<b>TOTAL ASSETS</b>		<b>266 377</b>	<b>299 844</b>

kSEK	Note	31/12/2025	31/12/2024
<b>Equity, provisions, and liabilities</b>			
<b>Equity</b>			
Share capital	33	1 624	1 569
Other contributed capital		858 985	836 572
Retained earnings, including profit/loss for the year		-699 165	-644 104
<b>Equity attributable to shareholders of the Parent Company</b>		<b>161 444</b>	<b>194 037</b>
Non-controlling interests		-	-
<b>Total equity</b>		<b>161 444</b>	<b>194 037</b>
<b>Provisions</b>			
Deferred tax liability	23	7 147	6 432
Other provisions for pensions and similar obligations	25	-	152
<b>Total provisions</b>		<b>7 147</b>	<b>6 584</b>
<b>Long-term liabilities</b>			
Other long-term liabilities	26	1 277	2 554
<b>Total long-term liabilities</b>		<b>1 277</b>	<b>2 554</b>
<b>Short-term liabilities</b>			
Trade payables		3 114	5 641
Tax liabilities		806	383
Other liabilities		6 612	6 543
Invoiced but unearned income	27	6 039	5 615
Accrued expenses and deferred income	28	79 937	78 487
<b>Total short-term liabilities</b>		<b>96 508</b>	<b>96 669</b>
<b>Total equity, provisions, and liabilities</b>		<b>266 377</b>	<b>299 844</b>

# Consolidated statement of cash flow

kSEK	Note	2025	2024
<b>Operating activities</b>			
Result after financial items	30	-64 010	-12 572
Adjustments for items not included in cash flow	31	16 415	4 654
Tax paid		-343	-280
<b>Cash flow from operating activities before changes in working capital</b>		<b>-47 937</b>	<b>-8 197</b>
<i>Cash flow from changes in working capital</i>			
Increase (-) / decrease (+) in trade receivables		4 359	-126
Increase (-) / decrease (+) in other operating receivables		-1 020	1 261
Increase (+) / decrease (-) in trade payables		-2 527	1 566
Increase (+) / decrease (-) in other operating liabilities		2 367	-130
<b>Cash flow from operating activities</b>		<b>-44 758</b>	<b>-6 903</b>
<b>Investing activities</b>			
Acquisition of subsidiary, net of liquidity impact		-1 956	-
Investments in intangible assets		-11 504	-13 506
Changes in tangible assets		-1 400	-1 009
Changes in financial non-current assets		2	-90
Changes in short-term investments		45 153	10 840
<b>Cash flow from investing activities</b>		<b>30 295</b>	<b>-3 765</b>
<b>Financing activities</b>			
Warrants		9 881	2 093
Repayment of liabilities to sellers in business acquisitions		-1 277	-1 277
<b>Cash flow from financing activities</b>		<b>8 604</b>	<b>2 093</b>
Cash flow for the period		-5 860	-8 575
Cash and cash equivalents at beginning of period		59 576	67 389
Exchange-rate differences in cash and cash equivalents		-1 746	761
<b>Cash and cash equivalents at the end of the period</b>		<b>51 969</b>	<b>59 576</b>

# Parent Company financial statements

kSEK	Note	2025	2024
<b>Operating income</b>			
Net revenue	3	96 721	98 883
Other operating income	4	439	895
<b>Total</b>		<b>97 161</b>	<b>99 778</b>
<b>Operating expenses</b>			
Production costs		-5 113	-6 472
Other external costs	5, 6	-52 590	-40 137
Personnel costs	7	-94 801	-67 319
Depreciation, amortization, and impairment		-537	-268
Other operating expenses		-1 980	-
<b>Operating profit/loss</b>		<b>-57 860</b>	<b>-14 418</b>
<b>Financial income and expenses</b>			
Result from financial non-current assets	8	-9 457	-10 000
Result from other securities and receivables	9	3 190	3 999
Interest income and similar income items	10	4 097	7 886
Interest expense and similar expense items	11	-3 552	0
<b>Result after financial items</b>		<b>-63 582</b>	<b>-12 532</b>
Group contribution paid		-11 210	-7 000
<b>Result before tax</b>		<b>-74 793</b>	<b>-19 532</b>
Tax on profit/loss for the year	12	3 271	-
<b>Profit/loss for the year</b>		<b>-71 522</b>	<b>-19 532</b>

# Parent Company balance sheet

kSEK	Note	31/12/2025	31/12/2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Intangible assets</b>			
Capitalized expenditure for development work and similar work	13	15 096	0
Concessions, patents, licenses, trademarks, and similar rights	14	0	0
Goodwill	16	1 427	0
<b>Tangible assets</b>			
Equipment, tools, and installations	18	1 835	999
<b>Financial non-current assets</b>			
Shares in group companies	19	28 338	46 729
Receivables from group companies	21	12 550	7 194
Shares in associated companies and jointly controlled entities	22	238	0
<b>Total non-current assets</b>		<b>59 485</b>	<b>54 921</b>
<b>Current assets</b>			
<b>Receivables</b>			
Trade receivables		16 732	18 794
Receivables from group companies		9 805	12 697
Other short-term receivables		1 185	511
Prepaid expenses and accrued income		4 797	4 570
Short-term investments		101 678	143 641
<b>Cash and bank</b>	32	<b>38 896</b>	<b>45 382</b>
<b>Total current assets</b>		<b>173 094</b>	<b>225 595</b>
<b>TOTAL ASSETS</b>		<b>232 578</b>	<b>280 517</b>

kSEK	Note	31/12/2025	31/12/2024
<b>EQUITY, PROVISIONS, AND LIABILITIES</b>			
<b>Equity</b>			
<b>Restricted equity</b>			
Share capital	33	1 624	1 569
<b>Unrestricted equity</b>			
Unrestricted share-premium reserve		863 535	841 122
Retained earnings		-631 009	-610 351
Profit/loss for the year		-71 522	-19 532
<b>Total unrestricted equity</b>		<b>161 003</b>	<b>211 239</b>
<b>Total equity</b>		<b>162 628</b>	<b>212 807</b>
<b>Other long-term liabilities</b>	26	<b>1 277</b>	<b>2 554</b>
<b>Short-term liabilities</b>			
Trade payables		2 677	3 632
Liabilities to group companies		6 559	6 685
Tax liabilities		292	0
Other liabilities		4 774	3 708
Invoiced but unearned income	27	3 467	3 498
Accrued expenses and deferred income	28	50 904	47 632
<b>Total short-term liabilities</b>		<b>68 674</b>	<b>65 155</b>
<b>TOTAL EQUITY, PROVISIONS, AND LIABILITIES</b>		<b>232 578</b>	<b>280 517</b>

# Parent Company statement of cash flow

kSEK	Note	2025	2024
<b>Operating activities</b>			
Result after financial items	30	-63 582	-12 532
Adjustments for items not included in cash flow	31	8 531	6 809
Tax paid		0	0
<b>Cash flow from operating activities before changes in working capital</b>		<b>-55 052</b>	<b>-5 723</b>
<i>Cash flow from changes in working capital</i>			
Increase (-) / decrease (+) in trade receivables		2 062	-1 900
Increase (-) / decrease (+) in other operating receivables		1 991	-3 531
Increase (+) / decrease (-) in trade payables		-955	1 688
Increase (+) / decrease (-) in other operating liabilities		4 473	5 511
<b>Cash flow from operating activities</b>		<b>-47 480</b>	<b>-3 954</b>
<b>Investing activities</b>			
Amortization of financial non-current assets		965	2 172
Acquisition of subsidiary, net of liquidity impact		-1 956	-
Merger of subsidiary		1 152	-
Investments in tangible assets		-1 373	-945
Investments in financial non-current assets		93	-10 025
Changes in short-term investments		45 153	10 840
<b>Cash flow from investing activities</b>		<b>44 033</b>	<b>2 042</b>
<b>Financing activities</b>			
Repayment of liabilities to sellers in business acquisitions		-1 277	-1 277
Group contribution paid		-11 210	-7 000
Warrants		9 881	2 093
<b>Cash flow from financing activities</b>		<b>-2 607</b>	<b>-6 184</b>
Cash flow for the period		-6 053	-8 096
Cash and cash equivalents at beginning of period		45 382	53 314
Exchange-rate differences in cash and cash equivalents		-433	165
<b>Cash and cash equivalents at end of period</b>		<b>38 896</b>	<b>45 382</b>



# Notes

## Note 1 — Accounting principles

The Annual Report has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNAR 2012:1 Annual Report and Consolidated Accounts (K3).

The Parent Company applies the same accounting principles as the Group, except for internally generated intangible assets, see further Intangible assets, Note 11.

Mergers within the Parent Company are reported in accordance with BFNAR 2020:5 Reporting of Merger. Assets and liabilities are measured based on the Parent Company's carrying amount for the participations in the transferring entity, applying paragraph 2.7.

Assets, provisions, and liabilities have been measured at cost unless otherwise stated below.

The accounting principles remain unchanged from the preceding year.

### Revenue

The inflow of economic benefits that the company has received or will receive for its own account is reported as revenue. Revenue is measured at the fair value of what has been received or will be received, net of discounts.

Revenue is divided into Platform and Services. Within Platform, the main part consists of recurring subscription revenue (based on contracts with manufacturers who publish their products on BIMObject's marketplaces, or other parties using software on BIMObject's platforms). Other items within Platform include non-recurring advertising revenue and license revenue from associated companies for BIMObject's marketplace.

Revenue from subscriptions and licenses is recognized on a straight-line basis over the contract term.

### Service and construction contracts — fixed price

Fixed-price service contracts are recognized as revenue as the work is performed (the percentage-of-completion method). When the outcome of a contract can be reliably estimated, contract revenue and related expenses are recognized according to the stage of completion of the contract activities at the balance-sheet date. Revenue is measured at the fair value of consideration received or to be received in relation to the stage of completion. When the outcome of a contract cannot be reliably estimated, revenue is recognized only to the extent of contract expenses incurred that can be recovered.

Contract costs are recognized in the period in which they arise. The stage of completion has been calculated as contract costs incurred at the balance-sheet date in relation to total estimated contract costs to complete the contract.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognized immediately in profit or loss.

### Production costs

The term "Production costs" in the income statement corresponds to Raw materials and consumables and Goods for resale, and is used here to more clearly reflect the nature of the business: digital production, which corresponds to costs for external production of customers' objects.

### Consolidated accounts

#### Subsidiaries

Subsidiaries are companies in which the Parent Company directly or indirectly holds more than 50% of the votes, or has a controlling influence in some other way. Controlling influence means the right to determine a company's financial and operating strategies with the purpose of obtaining economic benefits. Business combinations are accounted for using the entity view. This means that the purchase-price allocation is prepared at the point at which the acquirer obtains controlling influence. From that point onward, the acquirer and the acquired unit are treated as a single reporting entity. Applying the entity view also means that all assets (including goodwill) and liabilities, as well as income and expenses, are included in full, even for partially owned subsidiaries.

The cost of subsidiaries is calculated as the sum of the fair value at the acquisition date of assets given up, plus liabilities arising or assumed, plus equity instruments issued, plus costs directly attributable to the business combination, plus any contingent consideration. In the purchase-price allocation, with a few exceptions, the fair value at the acquisition date of identifiable assets and liabilities acquired, as well as minority interest, is determined. Minority interest is measured at fair value at the acquisition date. From the acquisition date, the consolidated accounts include the acquired company's income and expenses, identifiable assets and liabilities, and any goodwill or negative goodwill arising.

#### Associated companies and jointly controlled companies

Associated companies are partially owned companies over which the Group has significant but not controlling influence over operating and financial management. As a rule, this means a shareholding of between 20% and 50% of the votes. Holdings in associated companies are accounted for using the equity method in the consolidated accounts. The equity method means that the value recognized in

the consolidated accounts for the shares in associated companies corresponds to the Group's share of the associated companies' equity, plus any goodwill and any fair-value adjustments recognized at the acquisition date. BIMObject's share of the associated company's result, adjusted for amortization of acquired surplus and deficit values, is reported as a separate item in the Group's income statement.

### Foreign currency

#### Items in foreign currency

Monetary items in foreign currency are translated at the closing rate at the balance-sheet date. Non-monetary items are not translated, but are reported at the rate at the date of acquisition.

Exchange-rate differences arising on settlement or translation of monetary items are reported in the income statement in the financial year in which they arise.

#### Translation of foreign operations

Assets and liabilities, including goodwill and other consolidated surplus and deficit values, are translated into the reporting currency at the closing rate at the balance-sheet date. All items in the income statement are translated at the average rate during the financial year. Exchange-rate differences arising from translation are reported directly in equity.

### Leasing

All lease agreements have been classified as operating leases. An operating lease is a lease that is not a finance lease.

### Operating leases

Lease payments under operating leases, including an increased first-time rent but excluding expenses for services such as insurance and maintenance, are recognized as an expense on a straight-line basis over the lease period.

### Intangible assets

#### Research and development expenditure

For the reporting of development expenditure, the capitalization model is applied. This means that expenditure incurred during the development phase is recognized as an asset when all of the following conditions are met:

- It is technically possible to complete the intangible asset so that it can be used or sold.
- The intention is to complete the intangible asset and to use or sell it.
- The conditions exist to use or sell the intangible asset.
- It is probable that the intangible asset will generate future economic benefits.
- The required and adequate technical, financial, and other resources are available to complete the development and to use or sell the intangible asset.
- Expenditure attributable to the intangible asset can be reliably measured.

Internally generated intangible assets are recognized at cost less accumulated amortization and impairment. The Parent

Company expenses its expenditure.

### Goodwill

Goodwill is the difference between the cost of an acquired entity and the value of its net assets. At the acquisition date, the resulting goodwill is recognized as an asset in the balance sheet. Negative goodwill is the difference that arises if the cost of the acquired entity is lower than the value of the acquired entity's net assets. At the acquisition date, the resulting negative goodwill is recognized as a liability in the balance sheet.

### Other intangible assets

Other intangible assets acquired are recognized at cost less accumulated amortization and impairment. Expenditure for internally generated brands is recognized as an expense in the income statement when incurred.

### Amortization

The asset is amortized on a straight-line basis over its estimated useful economic life. The amortization is recognized as an expense in the income statement.

	Useful life
capitalized development expenditure and similar work	5–10 years
Acquired concessions, patents, and similar rights	5 years
Acquired customer relationships	10 years
Goodwill	5–10 years

An amortization period of more than 5 years for goodwill is justified because it relates to strategic acquisitions, which are estimated to have a useful economic life of 10 years.

### Tangible fixed assets

Tangible fixed assets are reported at cost less accumulated depreciation and impairment. Cost includes, in addition to the purchase price, expenses directly attributable to the acquisition.

### Depreciation

Depreciation is straight-line over the asset's estimated useful life, since this reflects the expected consumption of the asset's future economic benefits. Depreciation is reported as an expense in the income statement.

	Useful life
Equipment, tools, and installations	3–5 år

### Financial assets and liabilities

Financial assets and liabilities are reported in accordance with chapter 11 (Financial instruments measured at cost) of BFNAR 2012:1.

### Balance sheet recognition and derecognition

A financial asset or financial liability is recognized in the

balance sheet when the company becomes a party to the contractual provisions of the instrument. A financial asset is derecognized when the contractual right to the cash flow from the asset has ceased or been settled. The same applies when the risks and rewards of ownership have substantially been transferred to another party, and the company no longer has control over the financial asset. A financial liability is derecognized when the contractual obligation has been fulfilled or has otherwise ceased.

#### **Measurement of financial assets**

Financial assets are initially recognized at acquisition cost, including any transaction costs directly attributable to the acquisition of the asset. Following initial recognition, current financial assets are measured at the lower of cost and net realizable value as of the balance sheet date. Trade receivables and other receivables classified as current assets are measured individually at the amount expected to be received. Following initial recognition, non-current financial assets are measured at cost, less any impairment losses, and with the addition of any upward revaluations.

#### **Measurement of financial liabilities.**

Liabilities to credit institutions are initially recognized at acquisition cost, net of transaction costs. The carrying amount corresponds to the amount due for repayment at maturity. Current liabilities are recognized at acquisition cost.

#### **Impairment**

##### **Non-current tangible and intangible assets and participating interests in Group companies**

At each balance-sheet date, an assessment is made of whether there is any indication that the value of an asset is lower than its carrying amount. If such an indication exists, the asset's recoverable amount is calculated. The recoverable amount is the higher of the fair value less costs to sell and the value in use.

#### **Employee benefits**

##### **Post-employment benefits**

Post-employment benefit plans are classified as either defined contribution plans or defined benefit plans.

For defined-contribution plans, fixed contributions are paid to another company, normally an insurance company, and there is no further obligation to the employee once the contribution has been paid. The size of the employee's benefits after the end of employment depends on the contributions paid and the return on the capital those contributions generate. For defined-benefit plans, the company has an obligation to provide the agreed benefits to current and former employees. The company, in essence, bears both the risk that the benefits will be higher than expected (actuarial risk) and the risk that the return on the assets will deviate from expectations (investment risk). Investment risk exists even if the assets are transferred to another company.

##### **Defined-contribution plans**

Contributions for defined contribution plans are recognized as expenses. Unpaid contributions are recognized as liabilities.

#### **Defined-benefit plans**

The company has chosen to apply the simplification rules in BFNAR 2012:1. Plans for which pension premiums are paid are reported as defined-contribution plans, meaning contributions are expensed in the income statement. Pension obligations in the Group's foreign subsidiaries are reported in the same manner as in those subsidiaries.

#### **Government grants**

Government grants are recognized at fair value as other operating income when there is reasonable assurance that the grant will be received and that the company will comply with the conditions attached to it.

#### **Earnings per share**

The calculation of earnings per share is based on the Group's result for the year attributable to the Parent Company's shareholders and the weighted average number of outstanding shares during the year. There may be additional shares for the reported financial year and the comparison period, as the Company has had warrants outstanding as part of its long-term incentive programs. These shares are not dilutive for the result because the result for the year is negative, and earnings per share cannot show a smaller loss per share than the loss per share before dilution. If the company reports positive results in the future, these potentially additional shares may give rise to dilution.

#### **Share-based payments**

Employees who have subscribed for warrants have paid an amount for the warrants corresponding to the estimated market value at the time of subscription. The market value of the warrants has been calculated using the Black-Scholes valuation model. For warrants acquired at market price, no amount is to be expensed as share-based remuneration for BIMObject.

In the incentive programs LTIP 2022 and LTIP 2023, a series of underlying warrants is issued to which employee stock options are granted. The employee-stock-option agreements have been entered into without consideration, giving rise to share-based remuneration. The agreements are automatically invalidated if the participant's employment with the company ceases. The costs of employee stock options are therefore distributed on a straight-line basis over the program (vesting) period and calculated in accordance with chapter 26 of K3.

#### **Tax**

Tax on the result for the year in the income statement consists of current tax and deferred tax. Current tax is income tax for the current financial year that relates to the taxable profit for the year and the portion of previous years' income tax that has not yet been reported. Deferred tax is income tax on taxable profit for future financial years as a result of previous transactions or events. Deferred tax assets have been measured at the highest amount that is likely to be recovered based on current and future taxable profits. The measurement is reassessed at each balance-sheet date. In the consolidated balance sheet, untaxed reserves are divided into deferred tax and equity.

## Provisions

A provision is recognized in the balance sheet when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. At initial recognition, provisions are measured at the best estimate of the amount that will be required to settle the obligation at the balance-sheet date.

Provisions are re-assessed at each balance-sheet date.

## Estimates and judgments

The most significant estimates and judgments made and regularly made relate to the measurement of trade receivables and intangible assets, including goodwill. For the financial year, this includes a judgment as to whether the conditional additional purchase consideration to the sellers of Carbonzero AB should be recognized. The additional purchase consideration has not been recognized, as it was judged unlikely to be paid out. After the judgments and estimates have been reviewed, no outstanding uncertainty is considered to exist that could have a significant effect on the Annual Report and consolidated accounts.

## Note 2 — Net sales, breakdown

Group	2025	2024
<b>Revenue by category</b>		
<b>Platform</b>	<b>140 712</b>	<b>137 754</b>
Subscription revenue, Platform	138 131	134 995
License revenue	403	529
Campaigns	2 177	2 229
<b>Services</b>	<b>27 860</b>	<b>30 009</b>
<b>Total</b>	<b>168 572</b>	<b>167 763</b>
<b>Revenue by geographic market</b>		
Europe	105 733	106 194
North America	62 838	61 568
<b>Total</b>	<b>168 572</b>	<b>167 763</b>

Net sales by geographic market refer to the market where the selling company has its domicile.

## Note 3 — Sales within the Group

Of the Parent Company's total purchases and sales measured in kronor, 19.8% (20.0%) of purchases and 6.0% (8.6%) of sales relate to other companies within the entire group of companies to which the company belongs.

## Note 4 — Other operating income

	Parent Company		Group	
	2025	2024	2025	2024
Exchange-rate gains of operating character	-	884	-	1 366
Other income	439	10	1 112	420
<b>Total</b>	<b>439</b>	<b>895</b>	<b>1 112</b>	<b>1 785</b>

## Note 5 — Lease agreements where the company is lessee

Group	31/12/2025	31/12/2024
Future minimum lease payments under non-cancellable operating leases		
Within one year	3 971	4 355
Between one and five years	2 975	5 163
Later than five years	0	0
<b>Total</b>	<b>6 946</b>	<b>9 518</b>

Group	2025	2024
<b>Lease payments expensed during the year</b>	<b>4 922</b>	<b>5 263</b>

The majority of the lease payments relate to office rental agreements in various countries.

Parent Company	31/12/2025	31/12/2024
Future minimum lease payments under non-cancellable operating leases		
Within one year	2 800	2 704
Between one and five years	2 511	5 163
Later than five years	0	0
<b>Total</b>	<b>5 312</b>	<b>7 867</b>

Parent Company	2025	2024
<b>Lease payments expensed during the year</b>	<b>2 918</b>	<b>2 943</b>

Rental agreements account for the largest share of lease payments.

## Note 6 — Fees and expense reimbursements to auditors

	Parent		Group	
	2025	2024	2025	2024
<b>KPMG</b>				
Audit engagement	801	800	896	890
Audit activities beyond the audit engagement	49	0	49	0
Tax advice	0	0	0	0
Other services	0	0	0	0
<b>Total</b>	<b>850</b>	<b>800</b>	<b>945</b>	<b>890</b>
<b>Other auditors</b>				
Audit engagement	0	0	31	64
<b>Total</b>	<b>0</b>	<b>0</b>	<b>31</b>	<b>64</b>

Audit engagement refers to the examination of the Annual Report and the bookkeeping, as well as the administration by the Board and the CEO, other duties that are the responsibility of the company's auditor, and advice or other assistance arising from observations during such examination or the performance of such other duties.

## Note 7 — Employees and personnel costs

### Average number of employees

	Parent		Group	
	2025	2024	2025	2024
Men	51	36	95	87
Women	31	27	54	48
<b>Total</b>	<b>82</b>	<b>63</b>	<b>149</b>	<b>135</b>

### Gender distribution among senior executives

Share of women	Parent		Group	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Board	33%	33%	33%	33%
Other senior executives	29%	25%	29%	25%

### Average number of employees in the Group, 2025

	Sweden	Germany	UK	Hungary	Italy	USA	Poland	Spain	France	Total
Men	59	1	0	10	1	18	2	2	3	95
Women	37	1	0	1	1	2	4	7	1	54
<b>Total</b>	<b>96</b>	<b>2</b>	<b>0</b>	<b>11</b>	<b>2</b>	<b>20</b>	<b>5</b>	<b>9</b>	<b>4</b>	<b>149</b>

### Average number of employees in the Group, 2024

	Sweden	Germany	UK	Hungary	Italy	USA	Poland	Spain	France	Total
Men	51	3	0	10	1	16	2	2	3	87
Women	30	2	0	1	1	3	3	6	0	48
<b>Total</b>	<b>81</b>	<b>5</b>	<b>0</b>	<b>11</b>	<b>3</b>	<b>19</b>	<b>5</b>	<b>8</b>	<b>3</b>	<b>135</b>

### Salaries and other remuneration, and social-security costs, including pension costs

	2025		2024	
	Salaries & remuneration	Social costs	Salaries & remuneration	Social costs
Parent Company	64 503	28 177	45 172	20 663
(of which pension cost) 1)		5 737		5 113
Subsidiaries	50 503	11 272	53 310	11 704
(of which pension cost)		1 500		1 570
<b>Group total</b>	<b>115 006</b>	<b>39 449</b>	<b>98 482</b>	<b>32 368</b>
(of which pension cost) 2)		7 237		6 683

1) Of the Parent Company's pension costs, 377 kSEK (540 kSEK) relates to the company's CEO and Board.

2) Of the Group's pension costs, 900 kSEK (1,106 kSEK) relates to the company's CEO and Board.

## Salaries and other remuneration split between directors etc., and other employees

	2025		2024	
	Board and CEO	Other employees	Board and CEO	Other employees
Parent Company	5 306	59 196	5 032	40 140
<i>(of which bonus, etc.)</i>	352		839	
Subsidiaries	6 125	44 379	6 092	47 218
<i>(of which bonus, etc.)</i>	579		358	
<b>Group total</b>	<b>11 431</b>	<b>103 575</b>	<b>11 124</b>	<b>87 358</b>
<i>(of which bonus, etc.)</i>	931		1 196	

## 2025

Senior-executive remuneration	Basic salary, board fees	Variable	Other benefits	Pension cost	Financial instr. etc.	Severance	Total	Pension obligation
Pia Engholm (Chair)	400	–	–	–	–	–	400	–
Martin Lindh (CEO through 10 March)	557	–	6	111	10	1 889	2 573	–
Sofia Hylén (CEO from 11 March)	1 078	352	2	266	15	–	1 713	–
Petter Bengtsson	200	–	–	–	–	–	200	–
Sara Börsvik	220	–	–	–	–	–	220	–
David Johansson	–	–	–	–	–	–	0	–
Lars Jörnöw	–	–	–	–	–	–	0	–
Jan Karlander	200	–	–	–	–	–	200	–
Other senior executives (6 persons) <sup>1)</sup>	7 832	1 555	14	1 253	75	–	10 729	–
<b>Total</b>	<b>10 488</b>	<b>1 906</b>	<b>22</b>	<b>1 630</b>	<b>99</b>	<b>1 889</b>	<b>16 035</b>	<b>0</b>

1) Remuneration to Other senior executives has been paid from the company where they are employed. For other executives, remuneration has been paid from the Parent Company.

## 2024

Senior-executive remuneration, 2024	Basic salary, board fees	Variable	Other benefits	Pension cost	Financial instr. etc.	Other remun.	Total	Pension obligation
Pia Engholm (Chair from 24 May)	306	–	–	–	–	–	306	–
Martin Lindh (CEO)	2 501	839	18	540	114	–	4 011	–
Petter Bengtsson	117	–	–	–	–	–	117	–
Sara Börsvik	190	–	–	–	–	–	190	–
David Johansson	–	–	–	–	–	–	0	–
Lars Jörnöw	–	–	–	–	–	–	0	–
Jan Karlander	190	–	–	–	–	–	190	–
Peter Bang (Chair through 24 May)	146	–	–	–	–	–	146	–
Christian Lindfors	73	–	–	–	–	–	73	–
Other senior executives (7 persons) <sup>1)</sup>	7 409	844	14	1 491	227	–	9 985	–
<b>Total</b>	<b>10 932</b>	<b>1 683</b>	<b>32</b>	<b>2 031</b>	<b>341</b>	<b>0</b>	<b>15 018</b>	<b>0</b>

1) Remuneration to Other senior executives has been paid from the company where they are employed. For other executives, remuneration has been paid from the Parent Company.

## Severance pay

There are currently no severance agreements in place for the Board, CEO, or other persons in the company's management.

### Note 8 — Results from financial fixed assets

	Parent		Group	
	2025	2024	2025	2024
Impairment of shares in group companies	-20 000	-10 000	-	-
Impairment of long-term receivables from subsidiaries	-412	-	-	-
Reversal of impairment of associated companies and jointly controlled companies	238	-	238	-
Reversal of impairment of shares in group companies	1 703	-	-	-
Reversal of impairment of long-term receivables from subsidiaries	9 014	-	-	-
<b>Total</b>	<b>-9 457</b>	<b>-10 000</b>	<b>238</b>	<b>0</b>

### Note 9 — Result from other securities and receivables

	Parent		Group	
	2025	2024	2025	2024
Result from sale of short-term investments	3 190	3 999	3 190	3 999
<b>Total</b>	<b>3 190</b>	<b>3 999</b>	<b>3 190</b>	<b>3 999</b>

### Note 10 — Interest income and similar income

	Parent		Group	
	2025	2024	2025	2024
Interest income, group companies	776	582	-	-
Interest income, other	3 321	5 492	3 476	5 792
Exchange-rate gains	-	1 812	-	1 895
<b>Total</b>	<b>4 097</b>	<b>7 886</b>	<b>3 476</b>	<b>7 687</b>

### Note 11 — Interest expenses and similar expenses

	Parent		Group	
	2025	2024	2025	2024
Interest expenses, other	-1	-	-6	-22
Exchange-rate losses	-3 551	-	-3528	-
Other financial expenses	-	-	-	-13
<b>Total</b>	<b>-3 552</b>	<b>0</b>	<b>-3 534</b>	<b>-34</b>

## Note 12 — Tax on result for the year

	Parent		Group	
	2025	2024	2025	2024
<b>Tax on the result for the year</b>				
Current tax expense	163	-	45	-144
Deferred tax	3 107	-	3 391	-
<b>Total</b>	<b>3 271</b>	<b>-</b>	<b>3 436</b>	<b>-144</b>

Avstämning av effektiv skatt	2025		2024	
	%	Amount	%	Amount
<b>Group</b>				
Profit before tax	-	-64 010	-	-12 572
Tax at Parent Company's applicable tax rate	20,6%	13 186	20,6%	2 590
Effect of other tax rates for foreign subsidiaries		-49		-9
Non-deductible expenses		-1 129		-1 272
Non-taxable income		1 346		2 230
Other deductible expenses		0		0
Tax attributable to prior years		0		0
Utilized loss carry-forwards		590		610
Increase of loss carry-forwards without corresponding capitalization of deferred tax		-10 509		-4 293
<b>Recognized effective tax</b>	<b>5,4 %</b>	<b>3 436</b>	<b>-1,1 %</b>	<b>-144</b>
<b>Parent</b>				
Profit before tax	-	-74 793	-	-19 532
Tax at Parent Company's applicable tax rate	20,6%	15 407	20,6%	4 024
Non-deductible expenses		-2 438		-2 166
Non-taxable income		400		0
Increase of loss carry-forwards without corresponding capitalization of deferred tax		-10 099		-1 858
<b>Recognized effective tax</b>	<b>0,0%</b>	<b>3 271</b>	<b>0,0%</b>	<b>-</b>

### Note 13 — Capitalized development expenditure

	Parent		Group	
	2025	2024	2025	2024
<b>Accumulated cost</b>				
At beginning of year	1 007	1 007	37 227	32 336
Merger	16 468	-	-	-
Acquisitions	-	-	16 468	-
Investments	-	-	11 158	4 683
Reclassifications	-	-	5 809	120
Year's translation differences	-	-	-129	89
<b>At end of year</b>	<b>17 475</b>	<b>1 007</b>	<b>70 533</b>	<b>37 227</b>
<b>Accumulated amortization</b>				
At beginning of year	-1 007	-1 007	-23 721	-20 248
Merger	-1 371	-	-	-
Year's amortization	0	-	-6 915	-3 385
Year's translation differences	-	-	129	-89
<b>At end of year</b>	<b>-2 378</b>	<b>-1 007</b>	<b>-30 506</b>	<b>-23 721</b>
<b>Carrying amount at end of year</b>	<b>15 096</b>	<b>0</b>	<b>40 026</b>	<b>13 507</b>

The Parent Company expenses development work, while the Group capitalizes development work.

### Note 14 — Concessions, patents, licenses, brands, and similar rights

	Parent		Group	
	2025	2024	2025	2024
<b>Accumulated cost</b>				
At beginning of year	2 133	2 133	2 763	2 906
Disposals and retirements	-	-	-	-170
Year's translation differences	-	-	-29	27
<b>At end of year</b>	<b>2 133</b>	<b>2 133</b>	<b>2 734</b>	<b>2 763</b>
<b>Accumulated amortization</b>				
At beginning of year	-2 133	-2 133	-2 763	-2 906
Disposals and retirements	-	-	-	170
Year's translation differences	-	-	29	-27
<b>At end of year</b>	<b>-2 133</b>	<b>-2 133</b>	<b>-2 734</b>	<b>-2 763</b>
<b>Carrying amount at end of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Note 15 — Customer relationships

	Parent		Group	
	2025	2024	2025	2024
<b>Accumulated cost</b>				
At beginning of year	-	-	19 573	18 992
Year's translation differences	-	-	-1 134	581
<b>At end of year</b>	<b>0</b>	<b>0</b>	<b>18 438</b>	<b>19 573</b>
<b>Accumulated amortization</b>				
At beginning of year	-	-	-10 677	-8 321
Year's amortization	-	-	-2 022	-2 095
Year's translation differences	-	-	666	-262
<b>At end of year</b>	<b>0</b>	<b>0</b>	<b>-12 033</b>	<b>-10 677</b>
<b>Carrying amount at end of year</b>	<b>0</b>	<b>0</b>	<b>6 405</b>	<b>8 896</b>

## Note 16 — Goodwill

	Parent		Group	
	2025	2024	2025	2024
<b>Accumulated cost</b>				
At beginning of year	3 980	3 980	37 322	37 034
Merger	1 557	–	–	–
Acquisitions	–	–	1 557	–
Year's translation differences	–	–	-562	288
<b>At end of year</b>	<b>5 536</b>	<b>3 980</b>	<b>38 317</b>	<b>37 322</b>
<b>Accumulated amortization</b>				
At beginning of year	-3 980	-3 980	-21 542	-18 576
Merger	-130	–	–	–
Year's amortization	–	–	-2 332	-2 690
Year's translation differences	–	–	562	-275
<b>At end of year</b>	<b>-4 109</b>	<b>-3 980</b>	<b>-23 312</b>	<b>-21 542</b>
<b>Carrying amount at end of year</b>	<b>1 427</b>	<b>0</b>	<b>15 005</b>	<b>15 780</b>

## Note 17 — Ongoing projects and advance payments for intangible fixed assets

	Parent		Group	
	2025	2024	2025	2024
Advance payments at beginning of year	–	–	8 823	120
Investments	–	–	3 360	8 823
Impairment	–	–	-3 013	–
Reclassifications	–	–	-5 809	-120
<b>Carrying amount at end of year</b>	<b>0</b>	<b>0</b>	<b>3 360</b>	<b>8 823</b>

## Note 18 — Equipment, tools, and installations

	Parent		Group	
	2025	2024	2025	2024
<b>Accumulated cost</b>				
At beginning of year	5 243	4 297	7 737	7 215
New acquisitions	1 373	945	1 400	1 009
Disposals and retirements	–	–	-14	-546
Year's translation differences	–	–	-114	59
<b>At end of year</b>	<b>6 616</b>	<b>5 243</b>	<b>9 009</b>	<b>7 737</b>
<b>Accumulated depreciation</b>				
At beginning of year	-4 244	-3 976	-6 458	-6 539
Reversed depreciation on disposals and retirements	–	–	-26	537
Year's depreciation according to plan	-537	-268	-643	-421
Year's translation differences	–	–	104	-35
<b>At end of year</b>	<b>-4 780</b>	<b>-4 244</b>	<b>-7 023</b>	<b>-6 458</b>
<b>Carrying amount at end of year</b>	<b>1 835</b>	<b>999</b>	<b>1 986</b>	<b>1 280</b>

## Notes

### Note 19 — Shares in group companies

	2025	2024
<b>Accumulated costs</b>		
At beginning of year	114 965	104 940
Acquisitions	15 386	-
Merger	-15 386	-
Adjusted cost	-93	-
Shareholder contributions given during the year	-	10 025
<b>At end of year</b>	<b>114 871</b>	<b>114 965</b>

	2025	2024
<b>Accumulated impairment</b>		
At beginning of year	-68 236	-58 236
Reversal of impairment	1 703	-
Year's impairment *	-20 000	-10 000
<b>At end of year</b>	<b>-86 533</b>	<b>-68 236</b>
<b>Carrying amount at end of year</b>	<b>28 338</b>	<b>46 729</b>

\*Impairment of shares in Carbonzero AB is due to employees having transferred to BIMobject AB as the operations have been integrated. There are no impairments of consolidated values.

Subsidiary	Shares / %	31/12/2025	Carrying amount 31/12/2024
BIMobject Deutschland GmbH — HRB 19 77 17, Munich, Germany	1 000 / 100%	224	224
BIMobject UK Ltd — 88221543, Newbury, England			
BIMobject Hungary Kft — 01-09-180471, Budapest, Hungary	1 000 / 100%	0	0
BIMobject Italy S.r.l. — IT08739940966, Milan, Italy			
BIMobject Inc. — 47-2951778, St. Louis, USA	1 000 / 100%	272	272
BIMobject Spain SL — B-87372611, Madrid, Spain			
BIMobject Poland sp. z o.o. — 590970, Gliwice, Poland	1 000 / 100%	1 900	290
BIMobject France SAS — 824418693, Paris, France			
Carbonzero AB — 559249-5997, Ängelholm, Sweden	1 000 / 100%	0	0
The BIM Company AB — 559479-6400, Malmö, Sweden			
Carrying amount in the Parent Company	1 000 / 100%	29	29
BIMobject Poland sp. z o.o. 590970, Gliwice, Poland	10 000 / 100%	0	0
BIMobject France SAS 824418693, Paris, Frankrike	500 / 100%	1 796	1 796
Carbonzero AB 559249-5997, Ängelholm, Sverige	1 956 / 100%	24 093	44 093
The BIM Company AB 559479-6400, Malmö, Sverige	500 / 100%	25	25
<b>Carrying amount in the Parent Company</b>		<b>28 338</b>	<b>46 729</b>

### Note 20 — Business combinations

#### Group and Parent Company

BIMobject AB acquired on August 14, 2025 all shares in GreenMetrica AB and related intangible assets. The merger of the acquisitions was completed in December 2025, at which point the consolidated assets were taken up in BIMobject AB. The consideration consisted of 2,187,051 kr and 2,139,000 newly issued shares in BIMobject AB, as well as 800,000 warrants in BIMobject AB. Through the acquisitions, BIMobject AB obtained ownership of intangible assets developed by the GreenMetrica team, as well as additional AI competence in-house.

### Note 21 — Long-term receivables from group companies

Carrying amount at beginning of year	31/12/2022	31/12/2024
Additional receivables	7 194	7 017
Reversal of impairment	776	582
Year's repayments	9 014	-
Year's impairment	-965	-2 172
Year's translation differences	-412	-
Carrying amount at end of year	-3 057	1 767
	<b>12 550</b>	<b>7 194</b>

## Note 22 — Participations in associated companies and jointly controlled companies

	Parent		Group		Company	Capital share
	31/12/2025	31/12/2024	31/12/2025	31/12/2024		
<b>Accumulated cost</b>						
At beginning of year	913	913	913	913	BIMobject Japan, Inc. 0111-01-082760, Tokyo, Japan	51%
<b>At end of year</b>	<b>913</b>	<b>913</b>	<b>913</b>	<b>913</b>	BIMobject (Thailand) Co., Ltd 0105563141623, Bangkok, Thailand	8%
<b>Accumulated impairment</b>						
At beginning of year	-913	-913	-913	-913		
Reversal of impairment — Japan	238	-	238	-		
<b>At end of year</b>	<b>-674</b>	<b>-913</b>	<b>-674</b>	<b>-913</b>		
<b>Carrying amount at end of year</b>	<b>238</b>	<b>0</b>	<b>238</b>	<b>0</b>		

BIMobject has no controlling influence on the companies.

## Note 23 — Deferred tax

Group	2025	Temporary difference	Deferred tax asset	Deferred tax liability
<b>Temporary differences</b>				
Tax loss carry-forwards		49 792	7 147	-3 110
capitalized internally developed fixed assets		43 386	-	8 938
Acquired customer relationships		6 406	-	1 320
<b>Carrying amount at end of year</b>			<b>7 147</b>	<b>7 147</b>

The Parent Company's tax loss carry-forwards amount to -601,584,782 (-540,523,084).

Group	2024	Temporary difference	Deferred tax asset	Deferred tax liability
<b>Temporary differences</b>				
Tax loss carry-forwards		31 225	6 432	-
capitalized internally developed fixed assets		22 329	-	4 600
Acquired customer relationships		8 896	-	1 833
<b>Carrying amount at end of year</b>			<b>6 432</b>	<b>6 432</b>

The Parent Company's tax loss carry-forwards amount to -540,523,084 (-533,272,065).

## Note 24 — Other long-term receivables

	Parent		Group	
	2025	2024	2025	2023
<b>Accumulated cost</b>				
At beginning of year	-	-	145	52
Settled receivables	-	-	-3	-
Year's impairment / reversal of impairment	-	-	-	90
Year's translation differences	-	-	-8	2
<b>Carrying amount at end of year</b>	<b>-</b>	<b>-</b>	<b>134</b>	<b>145</b>

## Notes

### Note 25 — Other provisions for pensions and similar obligations

	Parent		Group	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Provisions for pension obligations	–	–	–	152
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>152</b>

### Note 26 — Long-term liabilities

	Parent		Group	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
<b>Liabilities falling due between one and five years after the balance-sheet date</b>				
Other long-term liabilities	1 277	2 554	1 277	2 554
<b>Total</b>	<b>1 277</b>	<b>2 554</b>	<b>1 277</b>	<b>2 554</b>
<b>Liabilities falling due later than five years after the balance-sheet date</b>				
Other long-term liabilities	–	–	–	–
<b>Total</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

### Note 27 — Invoiced but not yet earned income

	Parent		Group	
	31/12/2025	31/12/2024	31/12/2024	31/12/2024
Invoiced amount	6 808	7 568	18 093	15 897
Earned revenue	-3 341	-4 070	-12 054	-10 282
<b>Reported liability at end of year</b>	<b>3 467</b>	<b>3 498</b>	<b>6 039</b>	<b>5 615</b>

### Note 31 — Adjustments for items not included in cash flow

	Parent		Group	
	2025	2024	2025	2024
Depreciation and impairment of fixed assets	537	268	11 912	8 664
Impairment / reversal of impairment of financial fixed assets and intra-group receivables	9 457	10 000	-238	-90
Share-based remuneration	93	675	97	851
Result from fixed assets	–	–	–	-82
Impairment / reversal of impairment of trade receivables	-561	3 173	1 607	2 616
Result from short-term investments	-3 190	-3 999	-3 190	-3 999
Provisions	–	–	-147	62
Accrued interest income	-776	-754	–	–
Unrealized exchange-rate differences	2 970	-2 553	6 373	-3 367
<b>Total</b>	<b>8 531</b>	<b>6 809</b>	<b>16 415</b>	<b>4 654</b>

### Note 28 — Accrued expenses and prepaid income

	Parent		Group	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Accrued salaries and social-security costs	13 989	10 862	16 196	15 051
Prepaid subscription income	34 957	33 874	58 318	58 580
Other accrued expenses and prepaid income	1 958	2 896	5 424	4 857
<b>Total</b>	<b>50 904</b>	<b>47 632</b>	<b>79 937</b>	<b>78 487</b>

### Note 29 — Significant events after the end of the financial year

#### Koncernen och moderbolaget

Group and Parent Company. On February 2, 2026, Niklas Agevik took up his position as the Company's new CEO. Sofia Hylén concurrently ended her assignment as interim CEO and will continue within the organization as Chief Operating Officer.

### Note 30 — Interest paid

	Parent		Group	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Interest received	3 321	5 492	3 492	5 771
Interest paid	-1	–	-6	-22

## Note 32 — Cash and cash equivalents

The following components are included in cash and cash equivalents:	Moderbolaget		Koncernen	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Bank balances	38 896	45 382	51 969	59 576
<b>Total</b>	<b>38 896</b>	<b>45 382</b>	<b>51 969</b>	<b>59 576</b>

## Note 33 — Share capital

The company's share capital consists of 147,668,814 shares and each share has a quota value of 0.011 SEK.

## Note 35 — Pledged assets and contingent liabilities

	Parent		Group	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
Corporate mortgages	-	-	-	-
Restricted bank funds for rental guarantees	930	930	930	930

The Parent Company has issued capital adequacy guarantees for subsidiaries.

## Note 36 — Mergers

Merger of wholly owned subsidiaries into the Parent Company	Merger date	Net sales included for the period before registration of the merger	Operating result included for the period before registration of the merger
GreenMetrica AB 559470-3174, Malmö, Sweden	2025-12-16	-	-79
Lumea AI Plattform AB 559527-6493, Lomma, Sweden	2025-12-16	-	0
AxonPath AB 559532-0812, Malmö, Sweden	2025-12-16	-	0

Condensed balance sheet immediately before transfer to the receiving company	GreenMetrica AB	Lumea AI Plattform AB	AxonPath AB
Intangible fixed assets	-	12,5	-
Other current receivables	17	2	-
Cash and bank	1 130	0	21
<b>Total assets</b>	<b>1 147</b>	<b>15</b>	<b>21</b>
Share capital	100	25	25
Result for the period	714	-10	-4
Tax liabilities	333	-	-
<b>Total liabilities and equity</b>	<b>1 147</b>	<b>15</b>	<b>21</b>

## Note 37 — Definitions of key performance indicators

Balance-sheet total	Total assets.
EBITDA	Operating result before depreciation and amortization of tangible and intangible fixed assets.
Equity ratio	Total equity / total assets.
Recurring revenue	Revenue of an annually recurring character, i.e. subscription revenue from Platform, based on contracts with customers for services via bim.com, bimobject.com, produkt.com or eandox.com.
Annual Recurring Revenue (annual contract value)	The annual contractual value of all active subscriptions on the last day of the period, converted at the exchange rate on the last banking day of the period. To facilitate period-over-period comparisons, all comparison figures are recalculated at the same exchange rate.

# Signatures of the Board

The Annual Report was resolved on 2026-04-20.  
The Annual Report and consolidated accounts have been approved for issue by the Board and the CEO on the day that appears from our electronic signature.

**Pia Engholm**  
Chair of the Board

**Niklas Agevik**  
Chief Executive Officer

**Sara Börsvik**  
Director

**David Johansson**  
Director

**Lars Jörnåw**  
Director

**Jan Karlander**  
Director

**Petter Bengtsson**  
Director

Our auditor's report was issued on the day that appears from our electronic signature.

KPMG AB

**Jonas Nihlberg**  
Authorized Public Accountant, Auditor in Charge

**Ljubisa Todorovic**  
Authorized Public Accountant

The Group's income statement and balance sheet, and the Parent Company's income statement and balance sheet, will be submitted for adoption at the Annual General Meeting on 21 May 2026.

# Auditor's report

To the general meeting of shareholders of BIMObject AB (publ), corp. id. no. 556856-7696.

## Report on the annual accounts and consolidated accounts

### Opinions

We have audited the annual accounts and consolidated accounts of BIMObject AB (publ) for the year 2025. The company's Annual Report and consolidated accounts are included on pages 22–52 of this document.

In our opinion, the annual accounts and consolidated accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of the Parent Company and the Group as of December 31, 2025, and their financial performance and cash flow for the year in accordance with the Swedish Annual Accounts Act. The directors' report is consistent with the other parts of the Annual Report and consolidated accounts.

We therefore recommend that the general meeting of shareholders adopt the income statement and balance sheet for the Parent Company and for the Group.

### Basis for opinions

We have conducted the audit in accordance with International Standards on Auditing (ISA) and the generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the Auditor's responsibilities section. We are independent of the Parent Company and the Group in accordance with professional ethics for accountants in Sweden, and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

### Other information than the annual accounts and consolidated accounts

This document also contains information beyond the annual and consolidated accounts, which are found on pages 1–21 and 56–61. The Board of Directors and the CEO are responsible for this other information.

Our opinion on the annual accounts and consolidated accounts does not cover this other information, and we do not express any form of assurance conclusion regarding this other information.

In connection with our audit of the annual accounts and consolidated accounts, our responsibility is to read the information identified above and consider whether the information is materially inconsistent with the annual accounts and consolidated accounts. In this procedure, we also take into account our knowledge obtained elsewhere in the audit and assess whether the information appears to contain material misstatements.

If, based on the work performed concerning this information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Board of Directors and the Chief Executive Officer

The Board of Directors and the CEO are responsible for preparing the annual accounts and consolidated accounts, and for their fair presentation in accordance with the Swedish Annual Accounts Act. The Board of Directors and the CEO are also responsible for such internal control as they determine is necessary to enable the preparation of annual accounts and consolidated accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts and consolidated accounts, the Board of Directors and the CEO are responsible for assessing the company's and the Group's ability to continue as a going concern. They disclose, as applicable, matters that may affect the ability to continue as a going concern and to use the going-concern basis of accounting. The going-concern basis of accounting, however, is not applied if the Board of Directors and the CEO intend to liquidate the company, cease operations, or have no realistic alternative but to do so.

The Board's audit committee shall, without prejudice to the Board's responsibilities and duties in general, among other things, monitor the company's financial reporting.

### Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the annual accounts and consolidated accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the ISA and the generally accepted auditing standards in Sweden will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the annual accounts and consolidated accounts.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the annual accounts and consolidated accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than that of one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of the part of the company's internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors and the CEO and related disclosures.
- Conclude on the appropriateness of the Board of Directors' and the CEO's use of the going-concern basis of accounting in preparing the annual accounts and consolidated accounts. We also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the company's and the Group's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts and consolidated accounts, or, if such disclosures are inadequate, to modify our opinion on the annual accounts and consolidated accounts. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company and a Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the annual accounts and consolidated accounts, including the disclosures, and whether the annual accounts and consolidated accounts represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated accounts. We are responsible for the direction, supervision, and review of the audit work performed for the Group audit. We are solely responsible for our opinions.

We must inform the Board of Directors, among other things, of the planned scope and timing of the audit. We must also communicate the audit's significant findings, including any significant deficiencies in internal control we identified.

### Report on other legal and regulatory requirements Opinions

In addition to our audit of the annual and consolidated accounts, we have also audited the administration of the Board of Directors and the CEO of BIMObject AB (publ) for 2025, as well as the proposed appropriations of the company's profit or loss.

We recommend to the general meeting of shareholders that the profit be appropriated in accordance with the proposal in the directors' report, and that the members of the Board of Directors and the CEO be discharged from liability for the financial year.

### Basis for opinions

We conducted the audit in accordance with generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the Auditor's responsibilities section. We are independent of the Parent Company and the

Group in accordance with professional ethics for accountants in Sweden, and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

#### **Responsibilities of the Board of Directors and the Chief Executive Officer**

The Board of Directors is responsible for proposing the appropriation of the company's profit or loss. In the case of a dividend, this includes an assessment of whether the dividend is justifiable considering the demands that the company's and the Group's type of operations, scope, and risks place on the size of the Parent Company's and the Group's equity, consolidation requirements, liquidity, and financial position otherwise.

The Board of Directors is responsible for the company's organization and the administration of the company's affairs. This includes, among other things, continuously assessing the company's and the Group's financial situation and ensuring that the company's organization is designed so that the accounting, management of assets, and the company's financial affairs are otherwise controlled in a reassuring manner.

The CEO is to manage the ongoing administration in accordance with the Board of Directors' guidelines and instructions and, among other things, take the measures necessary to ensure that the company's accounting is conducted in accordance with the law and that the management of assets is handled in a reassuring manner.

#### **Auditor's responsibilities**

Our objective concerning the audit of administration, and thereby our opinion on discharge from liability, is to obtain audit evidence to assess with a reasonable degree of assurance whether any member of the Board of Directors or the CEO has, in any material respect:

- Undertaken any action or been guilty of any omission that could give rise to liability to the company, or
- In any other way acted in contravention of the Swedish Companies Act, the Annual Accounts Act, or the articles of association.

Our objective concerning the audit of the proposed appropriations of the company's profit or loss, and thereby our opinion about this, is to assess with a reasonable degree of assurance whether the proposal is consistent with the Swedish Companies Act.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that could give rise to liability to the company, or that a proposed appropriation of the company's profit or loss is not consistent with the Swedish Companies Act.

As part of an audit in accordance with generally accepted auditing standards in Sweden, we exercise professional judgment and maintain professional skepticism throughout the audit. The examination of the administration and the proposed appropriation of the company's profit or loss is based primarily on the audit of the accounts. Which additional audit procedures are performed is based on our professional judgment, with a starting point in risk and materiality. That means we focus the examination on such actions, areas, and relationships that are material to the operations and where deviations and violations would have particular significance for the company's situation. We examine and test decisions made, decision support, actions taken, and other relationships that are relevant to our opinion on discharge from liability. As a basis for our opinion on the Board of Directors' proposed appropriations of the company's profit or loss, we have examined whether the proposal is consistent with the Swedish Companies Act.

Our auditor's report was issued on the day indicated by our electronic signature.

KPMG AB

#### **Jonas Nihlberg**

Authorized Public Accountant, Auditor in Charge

#### **Ljubisa Todorovic**

Authorized Public Accountant

# Board of Directors



## Pia Engholm

Chair of the Board, Chair of the Remuneration Committee, Member of the Audit Committee

### Education and professional experience

Pia Engholm is a serial entrepreneur and angel investor with extensive experience of companies in the start-up and scale-up phase. Her main focus is on tech/digitalization and internationalization. Pia Engholm earned her M.Sc. from the Stockholm School of Economics in 1997.

### Holding in BIMObject

270 000 shares.

### Appointed

Director since 2021.  
Chair of the Board since 2024.

### Significant assignments outside the company

Chair of Panasari AB.  
Director of ZealiD.



## Sara Börsvik

Chair of the Audit Committee, Director

### Education and professional experience

Sara Börsvik is CFO of Epidemic Sound, a global music-technology company that provides unlimited music and sound effects. She has a long background in finance, accounting, and business control, and was previously the CEO and CFO of Bonnierförlagen AB, the CFO of Rebtel, and the Head of Controlling at Tele2 Sverige. Sara Börsvik holds an M.Sc. in Accounting and Finance from the University of Gothenburg.

### Holding in BIMObject

5 000 shares.

### Appointed

Director since 2020.

### Significant assignments outside the company

CEO and director of Epidemic Sound. Director of AB Svensk Filmindustri and G5 Entertainment.



## Lars Jörnåw

Member of the Remuneration Committee, Director

### Education and professional experience

Lars Jörnåw is co-founder of EQT Ventures (2015). EQT Ventures invests early (early-stage VC) in innovative companies and manages approximately EUR 2.3 billion in three funds. Previously, he worked for six years at King Digital, where he led, among other things, the development of Candy Crush Saga, one of the world's most downloaded and highest-earning mobile games ever. EQT Ventures is the largest owner in BIMObject AB with approximately 16 million shares.

### Holding in BIMObject

15,515,176 shares through EQT Ventures S.A.R.L. Fund 1.

### Appointed

Director since 2024.

### Significant assignments outside the company

Owner/CEO Liger Invest. Director Natural Cycles, Candela, Lenus eHealth.



### Petter Bengtsson

Director

#### Education and professional experience

Petter Bengtsson holds a bachelor's degree in building technology from Jönköping University and has an extensive background in building technology and digital transformation. He began his career at Okidoki Arkitekter AB, where he led the implementation of BIM. He joined Zynka BIM AB as COO and later became CEO of the company, which provides BIM services and digital solutions for the construction and real estate industry.

#### Holding in BIMObject

41,182 shares.

#### Appointed

Director since 2024.

#### Significant assignments outside the company

Director Bengt Dahlgren Brand & Risk.



### David Johansson

Director

#### Education and professional experience

Since 2006, David Johansson has founded companies and held leading positions within automated algorithmic trading of digital contracts. As CEO and founder, he has built two international B2B companies that have been sold on to international players. He has built high-tech platforms and created several SaaS companies. David Johansson works as an active investor and sits on the board of several technology companies.

#### Holding in BIMObject

14,135,256 shares.

#### Appointed

Director since 2024.

#### Significant assignments outside the company

Directorships in Likelihood and Saivo Capital.



### Jan Karlander

Director

#### Education and professional experience

Jan brings long experience from the IT industry, both as an owner, director, and investor. Together with family, he ran and owned the software company Agda Lön, which was sold to Visma in 2012, and has since been an active investor and director in both private and public companies, primarily focused on IT and SaaS business models. Jan Karlander holds a mechanical engineering degree and began his career as an engineer and mechanical designer, using AutoCAD as a tool.

#### Holding in BIMObject

13,132,720 shares.

#### Appointed

Director since 2023.

#### Significant assignments outside the company

-

# Management



## Niklas Agevik

Chief Executive Officer

### Education and professional experience

Master's in Electrical Engineering from KTH. CEO of Reason Studios AB 2019–2026, where he carried out a transition from license sales to a profitable SaaS business. Founder and CEO of Instabridge AB, which he scaled to over 30 million users. Leadership roles in telecom, including Ericsson (Sweden) and Payfone (USA) in mobile payments.

### Holding in BIMobject

348 800 warrants

### Appointed

Member of the Management Team since 2026.

### Significant assignments outside the company

Styrelseordförande i Northfork AB



## Sofia Hylén

Chief Operating Officer

### Education and professional experience

Master of Science in Industrial Engineering and Management from Lund University. Previously a management consultant at Implement Consulting Group. Chief People Officer 2021–2026, interim Head of the Marketing team during 2023, and acting CEO from March 11, 2025, to January 31, 2026.

### Holding in BIMobject

21 000 shares och 326 700 warrants.

### Appointed

Member of the Management Team since 2021.

### Significant assignments outside the company

-



## Per Göransson

Chief Financial Officer

### Education and professional experience

Master of Science in Economics and Business Administration from Lund University. Per joined BIMobject in 2019 and previously worked for 11 years at EY, where he was an authorized public accountant.

### Holding in BIMobject

48 000 shares och 506 700 warrants.

### Appointed

Member of the Management Team since 2022.

### Significant assignments outside the company

-



## Rasmus Ekberg

Chief Commercial Officer

### Education and professional experience

Bachelor's degree in Environmental Engineering. Rasmus has 20 years of experience from the construction industry, 15 of which are in sustainability. Previously, he has been a board member of cleantech start-ups and has held global roles within the Saint-Gobain group.

### Holding in BIMobject

2,984,801 shares in BIMobject via the holding company Green Vision Invest AB, which is jointly owned by Daniel Olausson to 97%. In addition to this, 922 shares are held personally, and 128,750 warrants.

### Appointed

Member of the Management Team since 2024.

### Significant assignments outside the company

-



### Daniel Olausson

Chief Product Officer

#### Education and professional experience

Bachelor's degree in Mechanical Engineering. Daniel has held several roles at Saint-Gobain, both in sustainability and in Product, and has extensive experience in producing Environmental Product Declarations (EPDs).

#### Holding in BIMObject

2,984,801 shares in BIMObject via the holding company Green Vision Invest AB, which is jointly owned by Rasmus Ekberg to 97%. In addition to this, 922 shares are held personally, and 128,750 warrants.

#### Appointed

Member of the Management Team since 2024.

#### Significant assignments outside the company

-



### Lisa Norlander

Director of Revenue Operations

#### Education and professional experience

M.Sc. in Business and Economics from the School of Economics at Lund University in 2011. Lisa has more than five years of experience working with operations, strategy, and pricing in high-growth SaaS companies. Before joining BIMObject in 2021, she worked most recently at inRiver.

#### Holding in BIMObject

312 000 warrants.

#### Appointed

Member of the Management Team since 2022.

#### Significant assignments outside the company

-



### Peter Buregard

VP Sales EMEA

#### Education and professional experience

Master's degree in Business and Economics from Lund University. Peter has extensive experience in SaaS sales. During his career, he has held commercial leadership roles in fast-growing SaaS companies such as Meltwater, Benify, and Notified (acquired by Intrado).

#### Holding in BIMObject

351 700 warrants.

#### Appointed

Member of the Management Team since 2022.

#### Significant assignments outside the company

-



### Don Brockman

VP Sales North America & General Manager

#### Education and professional experience

Bachelor's degree in Business Administration and Political Science, Texas Christian University. Has worked for BIMObject since 2016 and was part of the core team that launched the company's operations in the USA. Previous experience includes founder and CEO of Summit Construction, co-founder of Visionable, and various roles in enterprise-software sales at Computer Associates, Apropos Technology (acquired by Enghouse Interactive), and Peregrine Systems (acquired by Hewlett-Packard).

#### Holding in BIMObject

1 017 850 warrants.

#### Appointed

Member of the Management Team since 2022.

#### Significant assignments outside the company

-



# Annual General Meeting

Welcome to BIMobject's Annual General Meeting, Thursday 21 May 2026 at 14:00. The meeting will be held at Nordenskiöldsgatan 24 in Malmö.

To participate in the Annual General Meeting, you need to

1. Be registered as a shareholder in the share register kept by Euroclear Sweden AB as of Tuesday, May 12, 2026.
2. Submit your notification to the company no later than Friday, 15 May, in writing by email to [bolagsstamma@bimobject.com](mailto:bolagsstamma@bimobject.com).

The notification shall state full name, personal or corporate identity number, shareholding, contact details such as email address and mobile phone number, as well as full name, personal or corporate identity number, and contact details of any representatives or advisers you wish to attend (a maximum of two per shareholder).

#### Financial calendar

Q1 Interim report: .....	2026-05-05
Annual General Meeting 2026: ...	2026-05-21
Q2 Interim report:.....	2026-07-31
Q3 Interim report: .....	2026-10-22
Year-end report:.....	2027-02-11

For more information, please contact:

Niklas Agevik, CEO  
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[niklas.agevik@bim.com](mailto:niklas.agevik@bim.com)

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